सीप्ज़ विशेष आर्थिक क्षेत्र

SEEPZ SPECIAL ECONOMIC ZONE

अंधेरी (पूर्व), मुंबई

ANDHERI (EAST), MUMBAI.

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सीप्ज़ –सेज़ के अनुमोदन समिति बैठक की कार्यसूची

AGENDA FOR 211th MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ-SEZ

स्थल : सम्मेलन कक्ष, दूसरी मंजिल, विकास आयुक्त का कार्यालय, सीप्ज़ –सेज़, अंधेरी (पूर्व), मुंबई-400096.

VENUE : Conference Hall, 2nd Floor, The Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai-400 096.

दिनांक : 25 नवम्बर 2026
DATE : 25th November 2026

समय : 12.00 PM बाद
TIME : 12.00 P.M. onwards

25 नवंबर 2026 को विकास आयुक्त, SEEPZ-SEZ की अध्यक्षता में SEEPZ-SEZ के लिए 211 वी अनुमोदन समिति की बैठक।

211th MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ-SEZ UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON 25th November 2026.

अनुक्रमणिका (INDEX)

Agenda Item No	Subject
Agenda Item No.01	Confirmation of Minutes of the last meeting held on 08.10.2026
Agenda Item No.02	Application received from M/s. Jewelex India Private Limited (Unit II) for Mid-Term Projection for 4 years i.e. 2026-27 to 2029-30
Agenda Item No.03	Monitoring Performance of the unit holders as per FSR(7) attached.

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०८th अक्टूबर २०२६ को विकास आयुक्त की अध्यक्षता में आयोजित SEEPZ SEZ के लिए अनुमोदन समिति की 210 वीं बैठक का कार्यवृत्त।

MINUTES OF 210th MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ SEZ HELD UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER ON 08th October 2026.

एसईजेड का नाम Name of the SEZ	सीप्ज़-सेज़ SEEPZ-SEZ
बैठक संख्या Meeting No	२१० वी 210th
दिनांक Date	०८.१०.२०२६ 08.10.2026

उपस्थित सदस्य:

Members Present:

क्र. Sr. No.	सदस्यों का नाम **Name of Members**	पद का नाम **Designation**	संगठन **Organization**
1	श्री. मयूर आर. मानकर Shri. Mayur R. Mankar	संयुक्त विकास आयुक्त, Jt. Development Commissioner	सीप्ज़-सेज़ SEEPZ-SEZ
2	श्री. सुनील अघवाने Shri. Sunil Aghawane	अतिरिक्त आयुक्त, आयकर Additional Commissioner, Income Tax	आयकर आयुक्त कार्यालय, मुंबई के नामिती Nominee of Commissioner of Income Tax office, Mumbai
3	श्री अश्विन गोपालकर Shri. Ashwin Gopalkar	उप डीजीएफटी Deputy DGFT	अतिरिक्त डीजीएफटी, मुंबई के नामित Nominee of the Additional DGFT, Mumbai
4	श्री विवेक वर्मा Shri Vivek Verma	उप आयुक्त कस्टम्स Deputy Commissioner	कमिश्नर ऑफ़ कस्टम्स, जनरल, एयर कार्गो, सहार के नॉमिनी। Nominee of Commissioner of Customs, General, Air Cargo, Sahar
5	श्रीमती पूनम दराडे Smt. Poonam Darade	उद्योग उपनिदेशक Deputy Director of Industries	डीसी इंडस्ट्रीज, महाराष्ट्र सरकार के नामिती Nominee of DC Industries, Government of Maharashtra

क्र. Sr. No.	सदस्यों का नाम Name of Members	पद का नाम Designation	संगठन Organization
6	डॉ. संदीप डी. भोसले Dr. Sandip D. Bhosale	उप विकास आयुक्त Deputy Development Commissioner	सीप्ज़-सेज़ SEEPZ –SEZ
7	श्री जय मनोज शाह Shri. Jay Manoj Shah	विनिर्दिष्ट अधिकारी Specified Officer	सीप्ज़-सेज़ SEEPZ-SEZ

एजेंडा आइटम नंबर 01: 07.09.2026 को आयोजित 209वीं बैठक के कार्यवृत्त की पुष्टि। दिनांक 07.09.2026 को आयोजित 209 वीं बैठक के कार्यवृत्त की सर्वसम्मति से पुष्टि की गई।		**Agenda Item No. 01:** Confirmation of Minutes of the 209th meeting held on 07.09.2026. The Minutes of the 209th Meeting held on 07.09.2026 were confirmed with consensus.
एजेंडा मद संख्या 02: मदों की विस्तृत बैंडिंग के लिए मेसर्स जेएसवीपी एंटरप्राइजेज़ से आवेदन प्राप्त हुआ।		**Agenda Item No. 02:** Application received from M/s. JSVP Enterprises for broad banding of items.
मेसर्स जेएसवीपी एंटरप्राइजेज़ ने एसईजेड नियम 2006 के नियम 19 (2) के अनुसार वस्तुओं की ब्रॉड बैंडिंग के लिए आवेदन प्रस्तुत किया था और विवरण नीचे दिए गए हैं:		M/s. JSVP Enterprises had submitted the application for Broad Banding of items in terms of Rule 19 (2) of SEZ Rules 2006 and the details are as indicated below:

EXISTING APPROVED ITEMS OF TRADING

Sr No.	Items Description	Existing Capacity	ITC HS Code
1	RHODIUM SOLUTION	500.00 Grams	28439012
2	WAXES	1.00 Kgs	34070000
3	INVSMENT POWDER	200.00 Kgs	38160000
4	PLASTIC TRAY	200.00 Nos	39249000
5	PAID, POLYBAGS	25000.00 Nos	39269099
6	LABAL	5000.00 Nos	48219090
7	PEARL	1000.00 Cartons	71012200
8	CUBIC ZIRCONIA	100.00 Cartons	71049000
9	ALLOY (SILVER)	50.00 Kgs	71069290
10	925 SILVER CHAINS	10.00 Kgs	71131130
11	9KT,10KT,14KT,18KT, 20KT,22KT GOLD CHAINS	6.00 Kgs	71131190
12	PT600, PT950,PLATINUM CHAINS	3.00 Kgs	71131921
13	BRANDED JEWELLERY	2.00 Kgs	71131930

14	9KT,10KT,14KT,18KT, 20KT,22KT GOLD FINDIGS	4.00 Kgs	71131960
15	Palladium Chains	2.00 Kgs	71131990
16	SILVER ARTICLES JEWELLEY	2.00 Kgs	71141149
17	Alloy (Zinc Base)	50.00 Kgs	74032100
18	ALLOY (COPPER)	50.00 Kgs	74072100
19	CASTING MACHINE	10.00 Nos	84543010
20	Jewellery Tools	500000.00 Pcs	84609000
21	FROEDOOM MOTOR	200.00 Nos	84669300
22	LESER MACHINE PARTS	100.00 Nos	84682010
23	RUBBER MOULD	500.00 Nos	84807900
24	SOLDERING MACHINERIES	75.00 Nos	851519

PROPOSED BROAD BANDING ITEM

Sr. No.	Description of the items	Proposed Capacity	ITC HS Code
1	Synthetic Or Reconstructed Precious Or Semiprecious Stones, Whether Or Not Worked Or Graded But Not Strung, Mounted Or Set; Ungraded Synthetic Or Reconstructed Precious Or Semi-Precious Stones, Temporarily Strung For Convenience Of Transport	100000.00 Carat	7104
2	Piezo-Electric Quartz	100000.00 Carat	71041000
3	Other, unworked or simplysawn or roughly shaped	100000.00 Carat	710420
4	Synthetic Or Reconstructed Precious Or Semiprecious Stones, Whether Or Not Worked Or Graded But Not Strung, Mounted Or Set; Ungraded Synthetic Or Reconstructed Precious Or Semi-Precious Stones, Temporarily Strung For Convenience Of Transport - Other, Unworked Or Simply Sawn Or Roughly Shaped	100000.00 Carat	71042000
5	Laboratory-created or laboratory grown or manmade or cultured or synthetic diamonds	100000.00 Carat	71042010
6	Other	100000.00 Carat	71042090
7	Natural Or Cultured Pearls, Precious Or Semi-Precious Stones , Precious Metals, Metals Clad With Precious Metal, And Articles Thereof; Imitation Jewellery; Coin~Synthetic Or Reconstructed Precious Or Semi-Precious Stones, Whether Or Not Worked Or Graded But Not Strung, Mounted Or Set; Ungraded Synthetic Or Reconstructed Precious Or Semi-Precious Stones, Temporarily Strung For Convenience Of Transport~Diamonds~Diamonds	100000.00 Carat	71042100
8	Lab Grown Rough Diamonds Seed	100000.00 Carat	71042110

9	Lab Grown Rough Diamond	100000.00 Carat	71042120
10	Other	100000.00 Carat	710429
11	Other	100000.00 Carat	71042900
12	Synthetic Or Reconstructed Precious Or Semi-Precious Stones, Whether Or Not Worked Or Graded But Not Strung,Mounted Or Set; Ungraded Synthetic Or Reconstructed Precious Or Semi-Precious Stones, Temporarily Stru ng For Convenience Of Transport-Other--Laboratory Created Or Laboratory Grown Or Manmade Or Cultured Or Synthetic Diamon ds	100000.00 Carat	71049010
13	Synthetic Or Reconstructed Precious Or Semi-Precious Stones, Whether Or Not Worked Or Graded But Not Strung,Mounted Or Set; Ungraded Synthetic Or Reconstructed Precious Or Semi-Precious Stones, Temporarily Strung For Convenience Of Transport-Other--Laboratory Created Or Laboratory Grown Or Manmade Or Cultured Or Synthetic Diamon ds--Other	100000.00 Carat	71049090
14	Natural Or Cultured Pearls, Precious Or Semi-Precious Stones , Precious Metals, Metals Clad With Precious Metal, And Articles Thereof; Imitation Jewellery; Coin~Synthetic Or Reconstructed Precious Or Semi-Precious Stones, Whether Or Not Worked Or Graded But Not Strung, Mounted Or Set; Ungraded Synthetic Or Reconstructed Precious Or Semi-Precious Stones, Temporarily Strung For Convenience Of Transport~Diamonds~Diamonds	100000.00 Carat	71049100
15	Industrial	100000.00 Carat	71049110
16	Non-Industrial	100000.00 Carat	71049120
17	Other	100000.00 Carat	710499
18	Gold , Mounting	50.00 Kgs	71131911
19	Silver Mounting	200.00 Kgs	71131141
20	Platinum, Mounting, Finding	50.00 Kgs	71131921
21	Platinum Jewellery Studded	50.00 Kgs	71131923
22	Silver Jewellery Studded	200.00 Kgs	71131143
23	Silver Jewellery Lab Grown	200.00 Kgs	71131144
24	Gold Jewellery Studded	50.00 Kgs	71131913
25	Gold Jewellery Lab Grown	50.00 Kgs	71131914
26	Silver Model	50.00 Kgs	71131120
27	Silver Articles Jewelley	100.00 Kgs	711411

निर्णय: विचार-विमर्श के उपरांत, समिति ने पाया कि ब्रॉड बैंडिंग हेतु प्रस्तावित क्रम सं. 1 एवं 3 के आइटम वस्तुएँ न होकर ITC(HS) के शीर्ष (Heading) एवं उप-शीर्ष (Sub-heading) हैं, जिन्हें अनुमोदित नहीं किया जा सकता। शेष आइटमों के लिए समिति ने SEZ नियम, 2006 के नियम 19(2) के अंतर्गत ब्रॉड बैंडिंग के प्रस्ताव को इस शर्त के अधीन अनुमोदित किया कि इकाई समिति के समक्ष रखे गए आइटमों की सूची सही HSN कोड एवं सही टैरिफ विवरण सहित पुनः प्रस्तुत करे तथा विनिर्दिष्ट अधिकारी द्वारा उसका सत्यापन किया जाए। समिति ने आगे निर्देश दिए: (i) इकाई स्पष्ट करे कि क्रम सं. 2 पर रखा गया आइटम (पीज़ो-इलेक्ट्रिक क्वार्ट्ज़) इस ज्वेलरी ट्रेडिंग इकाई के लिए क्यों आवश्यक है; (ii) क्रम सं. 27 का आइटम अर्थात् सिल्वर आर्टिकल्स ज्वेलरी पहले से 2 किलोग्राम की क्षमता के साथ अनुमोदित है, अतः इसे ब्रॉड बैंडिंग के अंतर्गत अनुमोदित नहीं किया जा सकता; इकाई इसके लिए क्षमता वृद्धि हेतु आवेदन करे ; (iii) इकाई मौजूदा अनुमोदित आइटमों के HSN कोड भी सही करे।		**Decision:** After deliberation, the Committee observed that some of the items proposed for broad banding at S. No. 1 and 3 are the headings and sub-headings of the ITC(HS) classification not items as such, hence the same cannot be approved. For the remaining items, the Committee **approved** the proposal for broad banding in terms of Rule 19(2) of SEZ Rules, 2006, subject to re-submission by the Unit of the list of items placed before the Committee with the correct HSN codes and correct tariff descriptions, and verification of the same by the Specified Officer. The Committee further directed that: i. The Unit shall clarify why the item at Sr. No. 2 (Piezo-Electric Quartz) is required in this jewellery trading unit; ii. The item at Sr. No. 27, i.e. Silver Articles Jewellery, cannot be approved as broad banding, as the same has already been approved with a capacity of 2 kg; the Unit may apply for capacity enhancement of the said item; iii. The Unit shall also correct the HSN codes of its existing approved items.
एजेंडा मद संख्या **03 :** M/s. Unicorn Trading Company से 5 वर्षों अर्थात 2026-27 से 2030-31 की अवधि के लिए संशोधित प्रक्षेपण के साथ वस्तुओं की ब्रॉड बैंडिंग हेतु आवेदन प्राप्त हुआ है|		**Agenda Item No.03 :** Application received from M/s. Unicorn Trading Company for broad banding of items with revised projection for the period of 5 years i.e. 2026-27 to 2030-31.
इकाई ने SEZ नियम 2006 के नियम 19 (2) के तहत आइटमों की ब्रॉड बैंडिंग के लिए आवेदन प्रस्तुत किया था और विवरण नीचे दर्शाए गए हैं:		The unit had submitted the application for Broad Banding of items in terms of Rule 19 (2) of SEZ Rules 2006 and the details are as indicated below:

EXISTING APPROVED ITEMS

Sr. No.	Description of the items to be manufactured	Approved Capacity	ITC (HS) Classification
1	GOLD CHAINS	75000.00 Pcs	71131960
2	SILVER CHAINS	60000.00 Pcs	71131190
3	SOLDERING MACHINERIES	75.00 Pcs	851519
4	GOLD FINDINGS	1000.00 grams	71131910
5	SILVER FINDINGS	1000.00 grams	71131110
6	ALLOY-SILVER	1000.00 grams	71069290
7	ALLOY-COPPER	1000.00 grams	74072100
8	ALLOY-ZINC BASE	1000.00 grams	74032100
9	RUBBER MOULD	500.00 pieces	84807900
10	WAXES	1000.00 grams	34070000
11	PLASTIC TRAY	200.00 Pcs	39249000
12	INVSMENT POWDER	200.00 Pcs	38160000
13	LASER MACHINE PARTS	100.00 Pcs	84682010
14	LASER LAMP	100.00 Pcs	85394100
15	FROEDOOM MOTOR	200.00 Pcs	84669300
16	PEARL	1000.00 carat	71012200
17	BRANDED JEWELLERY	2000.00 grams	71131930
18	LABEL	5000.00 Pcs	48219090
19	PAID POLYBAGS	25000.00 Pcs	39269099
20	SILVER ARTICLES JEWELLERY	2000.00 grams	71141149
21	CASTING MACHINE	10.00 Pcs	84543010
22	JEWELLERY TOOLS	500.00 Pcs	84609000

PROPOSED BROAD BANDING ITEM

Sr. No.	Description of the items to be newly manufactured	Proposed Capacity	ITC (HS) Classification
1	10Kt Plain Gold Jewellery	15.00 kgs	71131911
2	10Kt Gold Jewellery Studded With Diamonds	5.00 kgs	71131913
3	10Kt Gold Jewellery Studded With Lab Grown Diamond	20.00 kgs	71131914
4	10Kt Gold Jewellery Studded With Diamonds, Ps, Sps.	10.00 kgs	71131919
5	14Kt Plain Gold Jewellery	10.00 kgs	71131911
6	14Kt Gold Jewellery Studded With Diamond	5.00 kgs	71131913
7	14Kt Gold Jewellery Studded With Lgd	20.00 kgs	71131914
8	14Kt Gold Jewellery Studded With Diamond,Ps,Sps	15.00 kgs	71131919
9	925 Plain Silver Jewellery	5.00 kgs	71131141
10	925 Silver Jewellery Studded With Diamond	3.00 kgs	71131143

11	925 Silver Jewellery Studded With Diamonds,Ps,Sps	5.00 kgs	71131149
12	925 Silver Jewellery Studded With Lab Grown Diamond	10.00 kgs	71131144
13	950Pt Plain Platinum Jewellery	2.00 kgs	71131921
14	950Pt Platinum Jewellery Studded With Diamonds	2.00 kgs	71131923
15	950Pt Platinum Jewellery Studded With Lab Grown Diamonds	5.00 kgs	71131924
16	950 Platinum Jewellery Studded With Diamonds,Ps,Sps	2.00 kgs	71131929
17	925 Silver14Kt Gold Combination Jewellery Studded With Diamonds	2.00 kgs	71131990
18	18Kt Gold950 Platinum Combination Jewellery Studded With Diamonds	1.00 kgs	71131990
19	Platinium	5.00 kgs	71101900
20	Silver Grains	25.00 kgs	71069110
21	Gold Grains	25.00 kgs	71081300
22	Precious Stones Semi Precious	5000.00 carat	71039120
23	Grown Cut Polished Lgd001	5000.00 carat	71042110
24	Laboratory Grown Cut & Pol Dia d Lgd003	5000.00 carat	71049120
25	Cut & Polished Diamond	5000.00 carat	71023910
26	Silver	30.00 kgs	71069290
27	Cz	5000.00 carat	71049900
28	Cs	5000.00 carat	71042090
29	Syn Stone	5000.00 carat	54024400
30	Pearl	2000.00 carat	71161000
31	Platinium	50.00 kgs	71101119

Revision of projections for the period of 5 years are as follows:

Projections:-

Particulars	**Approved projection for 5 Year i.e. 2026-27 to 2030-31**		**Proposed Revised Projection for 5 Year i.e. 2026-27 to 2030-31.**	
	Rs. in lakhs	(US$ 86.00)	Rs. in lakhs	(US$ 86.00)
FOB value of Exports	6400.00	7441.86	12000.00	13953.49
Import of Machinery	5.00	5.81	10.00	11.63
Import of trading goods and components	2725.00	3168.60	5450.00	6337.21
Import of Spares & Consumables	-	-	-	-
Repatriation of dividends and profits to foreign collaborates	-	-	-	-
Royalty	-	-	-	-
Lumpsum Know how fee	-	-	-	-
Design & Drawing fees	-	-	-	-

Payment of foreign technicians	-	-	-	-
Payment on training of Indian tech. Abroad	-	-	-	-
Commission on export	-	-	-	-
Foreign Travel	17.55	20.11	35.10	40.81
Any other payment	-	-	-	-
Foreign exchange outgo	2747.55	3194.52	5495.10	6389.65
NFE	3652.45	4247.34	6504.90	7563.84

<u>निर्णय:</u> विचार-विमर्श के उपरांत, समिति ने SEZ नियम, 2006 के नियम 19(2) के अंतर्गत 2026-27 से 2030-31 की अवधि के लिए संशोधित प्रक्षेपण सहित आइटमों की ब्रॉड बैंडिंग के प्रस्ताव को इस शर्त के अधीन अनुमोदित किया कि इकाई समिति के समक्ष रखे गए आइटमों को सही HSN कोड एवं सही टैरिफ विवरण सहित पुनः प्रस्तुत करे तथा विनिर्दिष्ट अधिकारी द्वारा उनका सत्यापन किया जाए। समिति ने इकाई को मौजूदा अनुमोदित आइटमों के HSN कोड एवं विवरण भी सही करने का निर्देश दिया।		**<u>Decision:</u>** After deliberation, the Committee approved the proposal for broad banding of items with revised projections for the period 2026-27 to 2030-31 in terms of Rule 19(2) of SEZ Rules, 2006, subject to re-submission by the Unit of the items placed before the Committee with the correct HSN codes and correct tariff descriptions, and verification of the same by the Specified Officer. The Committee also directed the Unit to correct the HSN codes and descriptions of its existing approved items.
<u>एजेंडा मद संख्या 04 :</u> ब्लॉक अवधि 2026-27 से 2030-31 के लिए मौजूदा आइटम की क्षमता बढ़ाने के संबंध में मेसर्स माइक्रो कंपोनेंट्स से आवेदन प्राप्त हुआ है।		**<u>Agenda Item No. 04:</u>** Application received from M/s. Micro Components, for Capacity Enhancement in existing items for the Block Period 2026-27 to 2030-31.
माइक्रो कंपोनेंट्स ने SEZ नियम 2006 के नियम 19 (2) के तहत, 27-2026 से 2030-31 की ब्लॉक अवधि के लिए मौजूदा आइटम की क्षमता बढ़ाने के लिए आवेदन जमा किया था, और इसका विवरण नीचे दिया गया है:		M/s. Micro Components had submitted the application for Capacity Enhancement in existing items for the Block Period 2026-27 to 2030-31 in terms of Rule 19 (2) of SEZ Rules 2006 and the details are as indicated below:

Capacity Enhancement of Item:-

Sr. No.	Items of Manufacture/ Trading	Approved Capacity (Metric)	Proposed Capacity ((Metric)
1	Half size, Crystal Can Relay, S. Relays and any of its Subcomponents (Coils, motors, headers)	1535000.00	1957500.00

It is seen from above mentioned table the unit has enhanced capacity of their existing approved item i.e. Half size, Crystal Can Relay, S. Relays and any of its Subcomponents (Coils, motors, headers) from 1535000.00 to 1957500.00.

निर्णय: विचार-विमर्श के उपरांत, समिति ने SEZ नियम, 2006 के नियम 19(2) के अंतर्गत ब्लॉक अवधि 2026-27 से 2030-31 के लिए क्षमता 15,35,000 से 19,57,500 तक बढ़ाने के प्रस्ताव को **अनुमोदित** किया, जो मौजूदा क्षमता का 27.52% है। समिति ने इकाई को निर्देश दिया कि: (i) इकाई संख्या 157 के लिए सब-लीज अनुबंध निष्पादित करे; (ii) अनुमोदन पत्र के नवीकरण के समय अपने प्रक्षेपण को क्षमता वृद्धि के समान अनुपात में डॉलर मूल्य में संशोधित करे।		**Decision:** After deliberation, the Committee **approved** the proposal for enhancement of capacity from 15,35,000 to 19,57,500 for the block period 2026-27 to 2030-31 in terms of Rule 19(2) of SEZ Rules, 2006, which is an increase of 27.52% over the existing approved capacity. The Committee further directed the Unit to: (i) execute the sub-lease agreement for Unit No. 157; and (ii) revise its projections in US Dollar terms in the same proportion as the capacity enhanced, at the time of renewal of the LOA.
एजेंडा मद संख्या 05: मेसर्स रैंक इंटरनेशनल (ट्रेडिंग डिवीज़न) से ब्लॉक अवधि 2026-27 से 2030-31 के लिए मौजूदा आइटम की क्षमता बढ़ाने के लिए आवेदन प्राप्त हुआ है।		**Agenda Item No. 05:** Application received from M/s. Rank International (Trading Division), for Capacity Enhancement in existing items for the block period 2026-27 to 2030-31.
मेसर्स रैंक इंटरनेशनल (ट्रेडिंग डिवीज़न) ने SEZ नियम 2006 के नियम 19 (2) के तहत, 27-2026 से 2030-31 की ब्लॉक अवधि के लिए मौजूदा आइटम की क्षमता बढ़ाने के लिए आवेदन जमा किया था, और इसका विवरण नीचे दिया गया है:		M/s. Rank International (Trading Division) had submitted the application for Capacity Enhancement in existing items for the Block Period 2026-27 to 2030-31 in terms of Rule 19 (2) of SEZ Rules 2006 and the details are as indicated below:

Capacity Enhancement of Item:-

Sr. No.	Items of Manufacture/ Trading	Approved Capacity	Proposed Capacity
1	Findings Mountings Chains made of Silver	300000.00	500000.00
2	Findings Mounting Chains made of Gold Platinum Palladium	200000.00	500000.00

It is seen from above mentioned table the unit has enhanced capacity of their existing approved item:

1. Findings Mountings Chains made of Silver from 300000.00 to 500000.00.
2. Findings Mounting Chains made of Gold Platinum Palladium 200000.00 to 500000.00

निर्णय: विस्तृत विचार-विमर्श के पश्चात समिति ने संबंधित नियमों एवं निर्देशों का पुनः अवलोकन किया। समिति ने पाया कि व्यापारिक गतिविधियाँ सेवा गतिविधियों की श्रेणी में आती हैं तथा सेवा गतिविधियों के लिए क्षमता विस्तार की आवश्यकता नहीं है। अतः समिति ने निर्देश दिया कि संबंधित ट्रेडिंग यूनिट, SEZ की इकाइयों की मांग के अनुसार व्यापारिक गतिविधियाँ संचालित कर सकती है। इसके लिए क्षमता विस्तार की कोई आवश्यकता नहीं है।		**Decision:** After deliberation, the Committee **revisit the rules and instruction and the trading activities are service activities and for service activities there is no need of capacity enhancement hence directed trading unit that you can do trading as per demand from SEZ units. There is no need of capacity enhancement.**
एजेंडा मद संख्या **06**: LOP में मौजूदा आइटम की क्षमता बढ़ाने के लिए M/s Sidds Jewels India LLP से आवेदन प्राप्त हुआ।		**Agenda Item No. 06:** Application received from M/s. Sidds Jewels India LLP for increase capacity of existing items in the LOP.
यूनिट ने SEZ नियम 2006 के नियम 19 (2) के तहत क्षमता बढ़ाने के लिए आवेदन जमा किया था और इसका विवरण नीचे दिया गया है।		The unit had submitted the application for capacity enhancement in terms of Rule 19 (2) of SEZ Rules 2006 and the details are as indicated below.

Capacity Enhancement of Item:-

Sr. No.	Items of Manufacture/ Trading	Approved Capacity	Proposed Capacity
1	Plain & studded Jewellery with gold silver , silver with 5 platinum, platinum, Brass with Diamond, colour stone, Lab grown Diamond, Precious & Semi Precious & synthetic colour Stones	20,00,000.00	50,00,000.00

It is seen from above mentioned table the unit has increased the capacity of existing Items.

निर्णय: विचार-विमर्श के उपरांत, समिति ने इकाई के स्पष्टीकरण का संज्ञान लिया, जिसमें इकाई ने यह भी बताया है कि वह आगामी पाँच वर्षों में रोजगार में 50% की वृद्धि करेगी। समिति ने SEZ नियम, 2006 के नियम 19(2) के अंतर्गत मौजूदा आइटमों की क्षमता 20,00,000 से 50,00,000 तक बढ़ाने के प्रस्ताव को इस शर्त के अधीन **अनुमोदित** किया कि विनिर्दिष्ट अधिकारी इकाई की मशीनों का भौतिक सत्यापन करें तथा इस बात पर रिपोर्ट प्रस्तुत करें कि क्या मौजूदा मशीनें इकाई द्वारा प्रस्तावित क्षमता वृद्धि के लिए पर्याप्त हैं।		**Decision:** After deliberation, the Committee took note of the clarification of the Unit, wherein the Unit has also stated that it will increase its employment by 50% over the next five years. The Committee **approved** the proposal for enhancement of capacity of the existing items from 20,00,000 to 50,00,000 in terms of Rule 19(2) of SEZ Rules, 2006, subject to physical verification of the machines of the Unit by the Specified Officer and submission of a report as to whether the existing machines are sufficient to achieve the enhanced capacity as proposed by the Unit.
एजेंडा आइटम नंबर 07: मेसर्स. यूरो डायमंड्स प्राइवेट लिमिटेड से कंपनी के डायरेक्टर के इस्तीफ़े के लिए मिला आवेदन।		**Agenda Item No. 07:** Application received from M/s. Euro Diamonds Pvt. Ltd for Resignation of Director of the Company.
मेसर्स. यूरो डायमंड्स प्राइवेट लिमिटेड ने कंपनी के डायरेक्टर के इस्तीफ़े के लिए आवेदन जमा किया था और उसका विवरण इस प्रकार है:		M/s. Euro Diamonds Pvt. Ltd had submitted the application for Resignation of Director of the Company and the details are as under:

निदेशकों की सूची - पहले और बाद की
LIST OF DIRECTORS PRE AND POST

Sr. No.	List of Directors (Pre)	Sr. No.	List of Directors (Post)
1	Manish B Jain	1	Manish B Jain
2	Mahavir M Jain	2	Mahavir M Jain
3	Sushil Kumar Duggar		

**It is seen from the above table that there is Change in the List of Directors.

शेयरहोल्डिंग पैटर्न की पहले और बाद की सूची
PRE AND POST LIST OF SHAREHOLDING PATTERN

Sr. No.	Name of the Shareholder	Pre-Shareholding Pattern		Post-Shareholding Pattern	
		No. of Shares	Percentage Holding	No of Shares	Percentage Holding
1	Manish B Jain	2,01,000	27.45%	2,01,000	27.45%
2	Rajesh Flour Mills Pvt. Ltd	5,31,360	72.55%	5,31,360	72.55%
	Total	**7,32,360**	**100.00%**	**7,32,360**	**100.00%**

**It is seen from the above table that there is no change in the Shareholding Pattern of the company after resignation of Mr. Sushil Kumar Duggar as Director of the company.

निर्णय: विचार-विमर्श के बाद, समिति ने MOC&I के 18.10.2021 के निर्देश संख्या 109 के तहत कंपनी के निदेशकों में बदलाव के प्रस्ताव को मंजूरी दी।		Decision: After deliberation, the Committee approved the proposal of the Unit for change in Directors of the Company in terms of MOC&I Instruction No. 109 dated 18.10.2021.
एजेंडा आइटम नंबर 08: संलग्न एफएसआर [07 संख्या] के अनुसार इकाइयों के प्रदर्शन की निगरानी करना।		Agenda Item No. 08: Monitoring performance of the Units as per the FSRs [7 no.s] attached.

<u>एफएसआर 258</u>. मेसर्स इको फ्रेंडली डायमंड्स एलएलपी के कार्य2023- निष्पादन की निगरानी वर्ष-24 एवं 2024-25 की अवधि के लिए की गई। इकाई द्वारा वर्ष 2023-24 की वार्षिक कार्य-निष्पादन रिपोर्ट (APR) चार्टर्ड अकाउंटेंट द्वारा विधिवत प्रमाणित करके प्रस्तुत की गई। वर्ष 2023-24 के निर्यात एवं आयात संबंधी आंकड़े एनएसडीएल से प्राप्त कर इकाई द्वारा प्रस्तुत APR में दिए गए आंकड़ों से मिलान किया गया। वर्ष 2024-25 की APR भी चार्टर्ड अकाउंटेंट द्वारा विधिवत प्रमाणित करके प्रस्तुत की गई। वर्ष 2024-25 के लिए निगरानी कार्य इकाई द्वारा प्रस्तुत APR एवं स्वघोषणा के आधार पर किया गया।-		<u>FSR 258</u>. Monitoring Performance of **M/s. Eco Friendly Diamonds LLP** for the period of 02 years i.e.**2023-24 and 2024-25.** The unit has submitted the APR for the period 2023-24 duly certified by a Chartered Accountant. The export and import data for the period 2023-24 was retrieved from NSDL for cross verification with data submitted by them in the APR and 2024-25 duly certified by a Chartered Accountant. The FY 2024-25 monitoring has carried out on the basis of APR and self-declaration submitted by the unit.
<u>निर्णय:</u> विचार-विमर्श के उपरांत, समिति ने वित्तीय वर्ष 2023-24 एवं 2024-25 के लिए इकाई के कार्य-निष्पादन का संज्ञान लिया, क्योंकि इकाई ने SEZ नियम, 2006 के नियम 54 के अनुसार संचयी आधार पर सकारात्मक NFE (रु. 983.26 लाख) अर्जित किया है। तथापि, समिति ने पाया कि इकाई के कार्य-निष्पादन में सुधार आवश्यक है तथा इकाई को अपने कार्य-निष्पादन में सुधार का अवसर दिया जा रहा है। समिति ने निम्नलिखित निर्देश भी दिए: (i) इकाई रु. 5,46,780.80/- की बकाया किराया राशि का शीघ्र भुगतान करे; (ii) इकाई रु. 0.42 लाख की लंबित विदेशी मुद्रा प्राप्ति की वसूली करे; (iii) इकाई आगामी पाँच वर्षों में रोजगार बढ़ाए तथा अपने निर्यात एवं NFE में सुधार करे।		<u>Decision:</u> After deliberation, the Committee **noted** the performance of the Unit for FY 2023-24 and 2024-25, as the Unit had achieved positive NFE (Rs. 983.26 lakh) on a cumulative basis in terms of Rule 54 of the SEZ Rules, 2006. The Committee, however, observed that improvement in the performance of the Unit is required, and the Unit is being given an opportunity to improve its performance. The Committee further directed that: i. The Unit shall clear the outstanding rental dues of Rs. 5,46,780.80/- at the earliest; ii. The Unit shall realise the pending foreign exchange of Rs. 0.42 lakh; iii. The Unit shall increase employment in next five years and improve its exports and NFE.

<u>एफएसआर 259</u>. **मेसर्स इन्फिनिया ज्वेल डिज़ाइन्स एलएलपी** के वर्ष **2024-25 और 2025-26** की 2 वर्षों की अवधि के प्रदर्शन की निगरानी। यूनिट ने वर्ष 2024-25 और 2025-26 के लिए चार्टर्ड अकाउंटेंट द्वारा प्रमाणित APR प्रस्तुत किया है। वर्ष 2024-25 और 2025-26 की निगरानी यूनिट द्वारा प्रस्तुत APR और स्व-घोषणा के आधार पर की गई है।		<u>FSR 259</u>. Monitoring Performance of **M/s. Infinia Jewel Designs LLP** for the period of 02 years i.e. **2024-25 and 2025-26.** The unit has submitted the APR for the period 2024-25 and 2025-26 duly certified by a Chartered Accountant. The FY 2024-25 and 2025-26 monitoring has carried out on the basis of APR and self-declaration submitted by the unit.
<u>निर्णय:</u> विचार-विमर्श के उपरांत, समिति ने वित्तीय वर्ष 2024-25 एवं 2025-26 के लिए इकाई के कार्य-निष्पादन का संज्ञान लिया, क्योंकि इकाई ने विशेष आर्थिक क्षेत्र नियम, 2006 के नियम 54 के अनुसार संचयी आधार पर सकारात्मक शुद्ध विदेशी मुद्रा (NFE) (रु. 2,206.27 लाख) अर्जित किया है। समिति ने निम्नलिखित निर्देश भी दिए: (i) इकाई APR में दर्शाए गए आयात मूल्य (रु. 7,555.68 लाख) एवं NSDL/ICEGATE डेटा में परिलक्षित आयात मूल्य (रु. 4,850.00 लाख) के बीच रु. 2,705.68 लाख के पर्याप्त अंतर का औचित्य, सत्यापन हेतु विनिर्दिष्ट अधिकारी को प्रस्तुत करे; (ii) इकाई अपने निर्यात एवं आयात आंकड़ों का सीमा शुल्क अभिलेखों के साथ मिलान करे तथा मिलान किया हुआ विवरण प्रस्तुत करे।		<u>Decision:</u> After deliberation, the Committee **noted** the performance of the Unit for FY 2024-25 and 2025-26, as the Unit had achieved positive NFE (Rs. 2,206.27 lakh) on a cumulative basis in terms of Rule 54 of the SEZ Rules, 2006. The Committee further directed that: i. The Unit shall furnish to the Specified Officer, for verification, a justification for the significant difference of Rs. 2,705.68 lakh between the value of imports reported in the APR (Rs. 7,555.68 lakh) and that reflected in the NSDL/ICEGATE data (Rs. 4,850.00 lakh); ii. The Unit shall reconcile its export and import figures with the Customs records and submit the reconciled statement.
<u>एफएसआर 260</u>. मेसर्स इंटरगोल्ड (इंडिया) प्राइवेट लिमिटेड के 1 वर्ष अर्थात् वित्तीय वर्ष 2024-25 की अवधि के कार्यनिष्पादन की निगरानी।- इकाई ने वित्तीय वर्ष **2024-25** की एपीआर (**APR**) चार्टर्ड अकाउंटेंट द्वारा विधिवत प्रमाणित करके प्रस्तुत की है। वित्तीय वर्ष **2024-25** की निगरानी इकाई द्वारा प्रस्तुत एपीआर तथा स्व-घोषणा (**Self-Declaration**) के आधार पर की गई है।		<u>FSR 260</u>. Monitoring Performance of **M/s. Intergold (India) Private Limited** for the period of **1 years** i.e. **2024-25** The unit has submitted the APR for the period 2024-25 duly certified by a Chartered Accountant. The FY 2024-25 monitoring has carried out on the basis of APR and self-declaration submitted by the unit.

<u>निर्णय:</u> विचार-विमर्श के उपरांत, समिति ने वित्तीय वर्ष 2024-25 के लिए इकाई के कार्य-निष्पादन का संज्ञान लिया, क्योंकि इकाई ने विशेष आर्थिक क्षेत्र नियम, 2006 के नियम 54 के अनुसार ब्लॉक अवधि 2020-21 से 2024-25 के लिए संचयी आधार पर सकारात्मक शुद्ध विदेशी मुद्रा (NFE) अर्जित किया है। समिति ने निम्नलिखित निर्देश भी दिए: (i) इकाई 15 दिनों के भीतर अपने निर्यात एवं आयात आंकड़ों का मिलान करे तथा विनिर्दिष्ट अधिकारी अनुपालन का सत्यापन करें; (ii) इकाई रोजगार में वृद्धि करे।		<u>Decision:</u> After deliberation, the Committee noted the performance of the Unit for FY 2024-25, as the Unit had achieved positive NFE on a cumulative basis for the block period 2020-21 to 2024-25 in terms of Rule 54 of the SEZ Rules, 2006. The Committee further directed that: i. The Unit shall reconcile its export and import figures within 15 days, and the Specified Officer shall verify the compliance; ii. To increase employment.
<u>एफएसआर</u> 261. मेसर्स इंटरलिंक ज्वेलरी सर्विसेज एलएलपी के पिछले 5 वर्षों, अर्थात 2020-21, 2021-22, 2022-23, 2023-24 और 2024-25, के प्रदर्शन की निगरानी। यूनिट ने वर्ष 2020-21, 2021-22, 2022-23 और 2023-24 की APR (Annual Performance Report) चार्टर्ड अकाउंटेंट द्वारा विधिवत प्रमाणित करके जमा की है। इन वर्षों के निर्यात और आयात से संबंधित आंकड़े NSDL से प्राप्त कर, यूनिट द्वारा APR में दिए गए आंकड़ों से उनका मिलान किया गया। वर्ष 2024-25 की APR भी चार्टर्ड अकाउंटेंट द्वारा विधिवत प्रमाणित करके जमा की गई है। वर्ष 2024-25 की मॉनिटरिंग यूनिट द्वारा जमा की गई APR और स्व-घोषणा (Self-Declaration) के आधार पर की गई है।		<u>FSR 261.</u> Monitoring Performance of M/s. Interlink Jewellery Services LLP for the period of 05 years i.e. 2020-21, 2021-22, 2022-23, 2023-24 and 2024-25 The unit has submitted the APR for the period 2020-21, 2021-22, 2022-23 and 2023-24 duly certified by a Chartered Accountant. The export and import data for the period 2020-21, 2021-22, 2022-23 and 2023-24 was retrieved from NSDL for cross verification with data submitted by them in the APR and 2024-25 duly certified by a Chartered Accountant. The FY 2024-25 monitoring has carried out on the basis of APR and self-declaration submitted by the unit.

निर्णय: विचार-विमर्श के उपरांत, समिति ने वित्तीय वर्ष 2020-21, 2021-22, 2022-23, 2023-24 एवं 2024-25 की अवधि के लिए इकाई के कार्य-निष्पादन का संज्ञान लिया, क्योंकि इकाई ने विशेष आर्थिक क्षेत्र नियम, 2006 के नियम 54 के अनुसार संचयी आधार पर सकारात्मक शुद्ध विदेशी मुद्रा (NFE) अर्जित किया है। समिति ने निम्नलिखित निर्देश भी दिए: (i) इकाई शेष बकाया राशि का शीघ्रातिशीघ्र भुगतान करे; (ii) इकाई रु. 253.12 लाख की लंबित विदेशी मुद्रा प्राप्ति की वसूली करे; (iii) इकाई लंबित विदेशी मुद्रा प्राप्ति के संबंध में AD बैंक से प्राप्त समय-विस्तार प्रस्तुत करे; (iv) वित्तीय वर्ष 2020-21, 2021-22, 2022-23, 2023-24 एवं 2024-25 के APR विलंब से प्रस्तुत करने के संबंध में इकाई को कारण बताओ नोटिस जारी करने की कार्रवाई प्रारंभ की जाए; (v) इकाई अपने निर्यात एवं आयात आंकड़ों का मिलान कर विनिर्दिष्ट अधिकारी को सत्यापन हेतु प्रस्तुत करे।		**Decision:** After deliberation, the Committee noted the performance of the Unit for the period 2020-21, 2021-22, 2022-23, 2023-24 and 2024-25, as the Unit had achieved positive NFE on a cumulative basis in terms of Rule 54 of the SEZ Rules, 2006. The Committee further directed that: i. The Unit shall clear the remaining outstanding dues at the earliest; ii. The Unit shall realise the pending foreign exchange of Rs. 253.12 lakh; iii. The Unit shall submit the extension granted by the AD Bank in respect of the pending foreign exchange realisation; iv. Action be initiated for issuance of Show Cause Notice to the Unit for delayed submission of APRs for the period 2020-21, 2021-22, 2022-23, 2023-24 and 2024-25; v. The Unit shall reconcile its export and import figures and submit the same for verification by the Specified Officer.
एफएसआर 262. वर्ष 2024-25 के दौरान मेसर्स माइक्रो कंपोनेंट्स के प्रदर्शन की निगरानी इकाई ने वर्ष 2024-25 की APR (वार्षिक प्रगति रिपोर्ट) चार्टर्ड अकाउंटेंट द्वारा विधिवत प्रमाणित करके प्रस्तुत की है। वर्ष 2024-25 की निगरानी APR तथा इकाई द्वारा प्रस्तुत स्व-घोषणा के आधार पर की गई है।		**FSR 262.** Monitoring Performance of **M/s. Micro Components** for the period of 1 year i.e. **2024-25** The unit has submitted the APR for the period 2024-25 duly certified by a Chartered Accountant. The FY 2024-25 monitoring has carried out on the basis of APR and self-declaration submitted by the unit.

<u>निर्णय:</u> विचार-विमर्श के उपरांत, समिति ने वित्तीय वर्ष 2024-25 के लिए इकाई के कार्य-निष्पादन का संज्ञान लिया, क्योंकि इकाई ने विशेष आर्थिक क्षेत्र नियम, 2006 के नियम 54 के अनुसार संचयी आधार पर सकारात्मक शुद्ध विदेशी मुद्रा (NFE) (रु. 3,571.25 लाख) अर्जित किया है। समिति ने इकाई को अपने निर्यात एवं आयात आंकड़ों का सीमा शुल्क अभिलेखों के साथ मिलान करने का निर्देश दिया तथा विनिर्दिष्ट अधिकारी अनुपालन की स्थिति अगली अनुमोदन समिति की बैठक में प्रस्तुत करेंगे।		<u>Decision:</u> After deliberation, the Committee noted the performance of the Unit for FY 2024-25, as the Unit had achieved positive NFE (Rs. 3,571.25 lakh) on a cumulative basis in terms of Rule 54 of the SEZ Rules, 2006. The Committee directed the Unit to reconcile its export and import data with the Customs records, and the Specified Officer shall place the compliance status before the Committee in the next Approval Committee meeting.
<u>एफएसआर 263.</u> मेसर्स नवग्रहा जेम्स प्राइवेट लिमिटेड के 4 वर्षों अर्थात् 2021-22, 2022-23, 2023-24 एवं 2024-25 की अवधि के प्रदर्शन की निगरानी। इकाई ने वर्ष 2021-22, 2022-23 एवं 2023-24 की अवधि के लिए चार्टर्ड अकाउंटेंट द्वारा विधिवत प्रमाणित एपीआर (APR) प्रस्तुत किया है। वर्ष 2021-22, 2022-23 एवं 2023-24 की अवधि के निर्यात एवं आयात संबंधी आंकड़े, एपीआर में इकाई द्वारा प्रस्तुत आंकड़ों के साथ क्रॉस-वेरिफिकेशन हेतु एनएसडीएल (NSDL) से प्राप्त किए गए। वर्ष 2024-25 की एपीआर भी चार्टर्ड अकाउंटेंट द्वारा विधिवत प्रमाणित प्रस्तुत की गई है। वित्तीय वर्ष 2024-25 की निगरानी इकाई द्वारा प्रस्तुत एपीआर तथा स्व-घोषणा (Self-Declaration) के आधार पर की गई है।		<u>FSR 263.</u> Monitoring Performance of M/s. Navgrahaa Gems Pvt Ltd. for the period of 4 years i.e. 2021-22, 2022-23, 2023-24 & 2024-25. The unit has submitted the APR for the period 2021-22, 2022-23 and 2023-24 duly certified by a Chartered Accountant. The export and import data for the period 2021-22, 2022-23 and 2023-24 was retrieved from NSDL for cross verification with data submitted by them in the APR and 2024-25 duly certified by a Chartered Accountant. The FY 2024-25 monitoring has carried out on the basis of APR and self-declaration submitted by the unit.

<u>निर्णय:</u> विचार-विमर्श के उपरांत, समिति ने वित्तीय वर्ष 2021-22, 2022-23, 2023-24 एवं 2024-25 के लिए इकाई के कार्य-निष्पादन का संज्ञान लिया, क्योंकि इकाई ने विशेष आर्थिक क्षेत्र नियम, 2006 के नियम 54 के अनुसार संचयी आधार पर सकारात्मक शुद्ध विदेशी मुद्रा (NFE) अर्जित किया है। समिति ने इकाई को निम्नलिखित निर्देश दिए: (i) इकाई अपने निर्यात एवं आयात आंकड़ों का सीमा शुल्क अभिलेखों के साथ मिलान करे तथा विनिर्दिष्ट अधिकारी उसका सत्यापन करें; (ii) इकाई संशोधित रोजगार आंकड़े प्रस्तुत करे।		<u>Decision:</u> After deliberation, the Committee noted the performance of the Unit for FY 2021-22, 2022-23, 2023-24 and 2024-25, as the Unit had achieved positive NFE on a cumulative basis in terms of Rule 54 of the SEZ Rules, 2006. The Committee directed the Unit to: (i) reconcile its export and import data with the Customs records, and the Specified Officer shall verify the same; (ii) submit revised employment data.
<u>एफएसआर 264.</u> मेसर्स रैंक इंटरनेशनल - ट्रेडिंग डिवीज़न के 5 वर्षों अर्थात् **2020-21, 2021-22, 2022-23, 2023-24** एवं **2024-25** की अवधि के प्रदर्शन की निगरानी। इकाई ने वर्ष 2020-21, 2021-22, 2022-23 एवं 2023-24 की अवधि के लिए चार्टर्ड अकाउंटेंट द्वारा विधिवत प्रमाणित एपीआर (APR) प्रस्तुत किया है। वर्ष 2020-21, 2021-22, 2022-23 एवं 2023-24 की अवधि के निर्यात एवं आयात संबंधी आंकड़े, एपीआर में इकाई द्वारा प्रस्तुत आंकड़ों के साथ क्रॉस-वेरिफिकेशन हेतु एनएसडीएल (NSDL) से प्राप्त किए गए। वर्ष 2024-25 की एपीआर भी चार्टर्ड अकाउंटेंट द्वारा विधिवत प्रमाणित प्रस्तुत की गई है। वित्तीय वर्ष 2024-25 की निगरानी इकाई द्वारा प्रस्तुत एपीआर तथा स्व-घोषणा (Self-Declaration) के आधार पर की गई है।		<u>F S R 264.</u> Monitoring Performance of **M/s. Rank International - Trading Division** for the period of **5 years** i.e. **2020-21, 2021-22, 2022-23, 2023-24 & 2024-25.** The unit has submitted APR for the period 2020-21, 2021-22, 2022-23 and 2023-24 duly certified by a Chartered Accountant. The export and import data for the period 2020-21, 2021-22, 2022-23 & 2023-24 was retrieved from NSDL for cross verification with data submitted by them in the APR and 2024-25 duly certified by a Chartered Accountant. The FY 2024-25 and monitoring has carried out on the basis of APR and self-declaration submitted by the unit.
<u>निर्णय:</u> विचार-विमर्श के उपरांत, समिति ने वित्तीय वर्ष 2020-21 से 2024-25 के लिए इकाई के कार्य-निष्पादन का संज्ञान लिया, क्योंकि इकाई ने विशेष आर्थिक क्षेत्र नियम, 2006 के		<u>Decision:</u> After deliberation, the Committee noted the performance of the Unit for FY 2020-21 to 2024-25, as the Unit had achieved positive NFE on a cumulative basis in terms of Rule 54 of the SEZ Rules, 2006, for the block period 2016-17 to 2020-21 (Rs. 765.41 lakh) and for the

नियम 54 के अनुसार ब्लॉक अवधि 2016-17 से 2020-21 (रु. 765.41 लाख) एवं ब्लॉक अवधि 2021-22 से 2025-26 (रु. 1,453.54 लाख, वित्तीय वर्ष 2024-25 तक) में संचयी आधार पर सकारात्मक NFE अर्जित किया है। समिति ने निम्नलिखित निर्देश दिए: (i) इकाई विनिर्दिष्ट अधिकारी की दिनांक 06.10.2026 की रिपोर्ट में इंगित निर्यात एवं आयात आंकड़ों में अंतर का सीमा शुल्क अभिलेखों के साथ मिलान करे [रु. लाख में, APR बनाम NSDL/ICEGATE डेटा:– 2021-22: निर्यात 3,971.72 बनाम 4,286.70, आयात 3,544.91 बनाम 3,567.70; 2022-23: निर्यात 2,253.03 बनाम 2,577.99, आयात 1,824.72 बनाम 2,816.78; 2023-24: निर्यात 2,475.78 बनाम 2,633.94, आयात 2,226.17 बनाम 21,487.88 (NSDL 2,237.07 + ICEGATE 19,250.81); 2024-25: निर्यात 3,992.77 बनाम 3,911.90, आयात 3,573.11 बनाम 33,224.60 (NSDL 1,680.47 + ICEGATE 31,544.13)] तथा विनिर्दिष्ट अधिकारी अनुपालन की स्थिति अगली अनुमोदन समिति की बैठक में प्रस्तुत करेंगे; (ii) वित्तीय वर्ष 2021-22, 2022-23 एवं 2023-24 के APR विलंब से प्रस्तुत करने के संबंध में इकाई को कारण बताओ नोटिस जारी किया जाए।		block period 2021-22 to 2025-26 (Rs. 1,453.54 lakh up to FY 2024-25). The Committee further directed that: i. The Unit shall reconcile with the Customs records the differences in its export and import figures pointed out in the Specified Officer's report dated 06.10.2026 [figures in Rs. lakh, as per APR vis-à-vis NSDL/ICEGATE data:- 2021-22: Export 3,971.72 vs 4,286.70, Import 3,544.91 vs 3,567.70; 2022-23: Export 2,253.03 vs 2,577.99, Import 1,824.72 vs 2,816.78; 2023-24: Export 2,475.78 vs 2,633.94, Import 2,226.17 vs 21,487.88 (NSDL 2,237.07 + ICEGATE 19,250.81); 2024-25: Export 3,992.77 vs 3,911.90, Import 3,573.11 vs 33,224.60 (NSDL 1,680.47 + ICEGATE 31,544.13)], and the Specified Officer shall place the compliance status before the Approval Committee in its next meeting; ii. A Show Cause Notice shall be issued to the Unit for the delayed submission of APRs for FY 2021-22, 2022-23 and 2023-24.
यह बैठक अध्यक्ष को धन्यवाद प्रस्ताव के साथ समाप्त हुई।		This meeting concluded with a vote of thanks to the chair.

Digitally Signed By
Shri. Dnyaneshwar B Patil
Date: 15-10-2026
Time: 12:29:11

Shri. Dnyaneshwar B Patil
Development Commissioner
SEEPZ- SEZ

Action Taken for Approval Committee held on 08-10-2026

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 8th Meeting held on 07-09-2026	
Agenda Item No. 02	Application for Broad – Banding of Items(JSVP Enterprises)	A letter was issued to the unit on 15.10.2026, requesting it to comply with the directions of the Approval Committee.
Agenda Item No. 03	Application for Broad – Banding of Items(Unicorn Trading Company)	A letter was issued to the unit on 15.10.2026, requesting to submit the details as per direction of the Approval Committee to issue Approval letter for Broad Banding of items.
Agenda Item No. 04	Application for capacity enhancement(Micro Components)	A letter was issued to the unit on 15.10.2026, with a request to execute the sub-lease agreement for Unit No. 157; and revise its projections in US Dollar terms in the same proportion as the capacity enhanced, at the time of renewal of the LOA.
Agenda Item No. 05	Application for capacity enhancement(Rank International)	A letter was issued to the unit on 15.10.2026 informing that the trading activities are service activities and for service activities there is no need of capacity enhancement. Hence, you can do trading as per demand from SEZ units. There is no need of capacity enhancement.
Agenda Item No. 06	Application for capacity enhancement(SIDDS JEWELS INDIA LLP)	A letter was issued to the Specified Officer on 15.10.2026, requesting submission of the report in accordance with the directions of the Approval Committee.
Agenda Item No. 07	Application for change in list of directors/ partners(Euro Diamonds Pvt Ltd)	Approval letter issued to the unit on 15.10.2026.
Agenda Item No. 08	Application for Monitoring of Performance(Eco Friendly Diamonds LLP)	A letter was issued to the unit on 15.10.2026, requesting it to clear the outstanding dues, realise the pending foreign exchange, increase employment over the next five years, and improve exports and Net Foreign Exchange (NFE).
Agenda Item No. 09	Application for Monitoring of Performance(Infinia Jewel Designs LLP)	A letter was issued to the Unit and the Specified Officer (SO) on 15.10.2026, informing them that the Unit was required to furnish a justification to the Specified Officer for verification, explaining the significant difference of Rs. 2,705.68 lakh between the value of imports reported in the APR (Rs. 7,555.68 lakh) and that reflected in the NSDL/ICEGATE data (Rs. 4,850.00 lakh). The Unit was also required to reconcile its export and import figures with the Customs records and submit a reconciled statement.

Agenda Item No.	Subject	Remarks
Agenda Item No. 10	Application for Monitoring of Performance(Intergold (India) Private Limited)	Letter issued to the unit and SO on 15.10.2026
Agenda Item No. 11	Application for Monitoring of Performance(Interlink Jewellery Services LLP)	Letter issued to the unit and SO on 15.10.2026 SNC issued to the unit on 20.10.2026 O-i-O issued to the unit on 07.11.2026
Agenda Item No. 12	Application for Monitoring of Performance(Micro Components)	Letter issued to the unit and SO on 15.10.2026
Agenda Item No. 13	Application for Monitoring of Performance(Navgrahaa Gems Pvt Ltd)	Letter issued to the unit and SO on 15.10.2026
Agenda Item No. 14	Application for Monitoring of Performance(Rank International)	Letter issued to the unit and SO on 15.10.2026 Show Cause Notice issued to the unit on 03.11.2026

GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

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a. **Proposal :**

Proposal of M/s. Jewelex India Private Limited (Unit -II) for Mid-term Projection for 4 years i.e. 2026-27 to 2029-30.

b. **Specific Issue on which decision of AC is required: -**

Request for Mid-term Projection for 4 years i.e. 2026-27 to 2029-30.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

Proviso of Rule 19 (2) of SEZ Rule 2006 "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production change in item of manufacture of services activity if it meets the requirement of Rule 18'.

d. **Other Information: -**

<table>
<tr><td>1.</td><td>Name of the Unit</td><td>M/s. Jewelex India Private Limited (Unit -II)</td></tr>
<tr><td>2.</td><td>Location of the Unit</td><td>Plot No. 56-B,Unit No.G-29,G-33, G & J Complex-III and Gala No.IT-18, SDF-VII SEEPZ-SEZ</td></tr>
<tr><td>3.</td><td>Area</td><td><table>
<tr><td>Unit No.</td><td>Area sq.mtr</td></tr>
<tr><td>Plot No. 56-B</td><td>4016.24</td></tr>
<tr><td>Unit NO G-29, G & J Complex-III</td><td>657</td></tr>
<tr><td>Unit NO G-33,G & J Complex-III</td><td>657</td></tr>
<tr><td>Gala No.IT-18, SDF-VII</td><td>630.00</td></tr>
<tr><td>Total</td><td>5960.24</td></tr>
</table></td></tr>
<tr><td>4.</td><td>LOA No. & Date</td><td>NUS/APL/GJ/37/89/8709, Dated 03.04.2009 as amended</td></tr>
<tr><td>5.</td><td>Item of Manufacture/Service</td><td>Plain Gold Jewellery, Plain Platinum Jewellery, Plain Titanium Jewellery, Studded Gold Jewellery, Studded Platinum Jewellery, Studded Silver Jewellery, Studded Titanium Jewellery, Studded Palladium Jewellery, Cut & Polished Diamonds, Platinum Jewellery & Combination Thereof, Silver Studded Jewellery, Silver Plain unstudded Jewellery and Brass Studded And Unstudded Jewellery etc.</td></tr>
<tr><td>6.</td><td>Date of Commencement</td><td>02.02.2010</td></tr>
<tr><td>7.</td><td>Validity of LOA</td><td>31.03.2030</td></tr>
<tr><td>8.</td><td>Outstanding dues</td><td>Rs. 1,79,514.79 /- as on 13.11.2026</td></tr>
<tr><td>9.</td><td>Labour Dues</td><td>NIL</td></tr>
<tr><td>10.</td><td>Validity of Lease Agreement</td><td>1. Sub-lease agreement is registered w.e.f. 02.02.1998 for 30 years (Plot 56B).
2. Sub-Lease agreement is registered for the period 01.04.2025 to 31.03.2030 (Unit No. G-29 & G-33 G & J, Complex-III.
3. Sub-Lease Agreement is pending for adjudication for Unit No.IT.18, SDF-VII.</td></tr>
</table>

11.	Pending CRA Objection, if any	1. CRA Audit Observation: #8(OBS-1583538 dt.23.09.2024 w.r.t. failure to levy duty on capital goods temporarily removed to DTA but not brought back is pending. This office vide its letter dated 24.01.2025 requested the CRA to kindly close the para. 2. CRA Audit Observation:14(OBS-1596596) dated 25.09.2024-Trade receivables not shown in the APR is pending. This office vide its letter dated 30.01.2025 requested the CRA to kindly close the para. 3. CRA Audit Observation:#9(OBS-1583555) dated 23.09.2024- Incorrect value of DTA sales in the APR is pending. This office vide its letter dated 16.04.2025 requested the CRA to kindly close the para. 4. CRA Audit Observation: #10(OBS-1583788) dated 23.09.2024-Surrender of Export benefits in case of non-realization of export proceeds is pending. This office vide its letter dated 30.01.2025 requested the CRA to kindly close the para. 5. CRA Audit Observation: #13(OBS-1595437) dated 25.09.2024-Failure to levy duty on goods and services not related to authorized operations is pending. This office vide its letter dated 07.02.2025 requested the CRA to kindly close the para. 6. CRA Audit Observation:#12(OBS-1587253)dated 25.09.2024- Non-filing of documents in the SEZ Online for procurement of services by the SEZ unit is pending. This office vide its letter dated 11.12.2024 requested the CRA to kindly close the para. 7. CRA Audit Observation:#11(OBS-1586682)- Export of goods not specified in the LOA is pending. This office vide its letter dated 11.02.2024 requested the CRA to kindly close the para.
12.	Pending Show Cause Notice/Eviction Order/Recovery Notice/Recovery Order issued, if any	Recovery notice was issued for Plot No.56-B on 25.06.2018, the unit has cleared the outstanding dues, hence the Recovery notice stand Dropped.

Further the unit vide letter dated 12.11.2026 has stated that:

1. With the positive business sentiments and good demands from the overseas market. They have exceeded their exports as per the last projections approved LOA.
2. With the exceeded Exports due to more than expected business, correspondingly the imports (i.e. of imports of raw material and components, Import of Assorted Jewellery for remaking/melting as Raw material & imports of spares, consumables and capital goods) have also exceeded its projection.
3. There is no capacity Enhancement on Mid-term revision.
4. Investment proposed as per original projection was 1800 lakhs which is enhanced to 2000 lakhs to meet the business requirements and enhanced projections.
5. The Original Employment that was projected at the time of application was 1900 and the same is enhanced to 1910 (Direct & Indirect) to meet the business requirements.

The Details of the mid-term revision of projections

- Projections:-

Sl. No.		Existing Approved of 5 years projection 2025-26 to 2029-30	Existing Approved 4 years projection 2026-27 to 2029-30	Proposed for Mid-term revised Projection for 4 years 2026-27 to 2029-30 (USD$ 95)	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	US'000
1.	FOB value of exports	545776	450776	1220776	1285027.37
2.	Import of Machinery	875	745	1025	1078.95

3.	Import of Raw Material and components	425030	350930	951530	1001610.53
3a	Assorted Jewellery for remaking /melting as Raw material	43662	36062	97662	102802.11
4.	Import of Spares & Consumables	5458	4508	12208	12850.53
5.	Unused Jewellery for Repair/ Remaking Return	0	0	0	0.00
6.	Repatriation of dividends and profits to foreign collaborators	0	0	0	0.00
7.	Royalty	0	0	0	0.00
8.	Lumpsum Know how fee	0	0	0	0.00
9	Design & Drawing fees	0	0	0	0.00
10.	Payment of foreign technicians	0	0	0	0.00
11.	Payment on training of Indian tech. abroad	0	0	0	0.00
12.	Commission on export	1534	1296	3221	3390.53
13.	Foreign Travel	669	569	570	600.00
14.	Amount of interest to be paid on ECB	0	0	0	0.00
15.	Any other payment	419	369	370	389.47
16.	Total (2 to 15)	477647	394479	1066586	1122722.11
17.	NFE (1-16)	68129	56297	154190	162305.26

Monitoring Status:

The monitoring performance of the unit was placed before the Unit Approval Committee in its meeting held on 24.03.2025. After deliberation, the Committee noted the performance of the unit for the period 2020-21 to 2023-24, that the unit had achieved the Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

e. **Recommendation:**

The proposal of M/s. Jewelex India Pvt. Ltd. (Unit-II), engaged in the manufacture and export of plain and studded jewellery of gold, platinum, silver, titanium, palladium and brass, and cut & polished diamonds, for mid-term revision of projections for FY 2026-27 to FY 2029-30 has been examined in terms of Rule 19(2) read with Rules 18 and 53 of the SEZ Rules, 2006. The Unit proposes to enhance FOB exports from Rs. 4,50,776 lakh (Rs. 4,507.76 crore) to Rs. 12,20,776 lakh (Rs. 12,207.76 crore) and positive NFE from Rs. 56,295 lakh (Rs. 562.95 crore) to Rs. 1,54,190 lakh (Rs. 1,541.90 crore), citing increased overseas demand.

During FY 2025-26, the Unit achieved exports of Rs. 1,65,906 lakh (Rs. 1,659.06 crore) against projected exports of Rs. 95,000 lakh (Rs. 950.00 crore). Further, exports of Rs. 1,29,172 lakh (Rs. 1,291.72 crore) were reported up to 31.08.2026 against the annual projection of Rs. 1,05,560 lakh (Rs. 1,055.60 crore) for FY 2026-27. No capacity enhancement is proposed, while investment is proposed to increase from Rs. 1,800 lakh (Rs. 18.00 crore) to Rs. 2,000 lakh (Rs. 20.00 crore).

Regarding employment, the Unit had earlier reported 1,700 existing employees (775 men and 925 women) and has now projected employment of 1,910 persons vide letter dated 12.11.2026. However, as per the gate pass system of this office, 2,133 persons (1,322 men and 811 women) are holding active permanent passes for the Unit, which is higher than the employment declared by the Unit. The Unit needs to clarify the discrepancy.

As per the records of the CA Section, SEEPZ SEZ Authority, outstanding dues of Rs. 1,79,514.79 as on 13.11.2026 pertain to current billing, and no dues are outstanding for more than six months. Labour dues are NIL. The sub-lease of Plot No. 56-B is valid up to 01.02.2028, while adjudication of the sub-lease for IT-18 is pending. Departmental replies requesting closure of the seven CRA observations raised in September 2024 have already been issued, and formal closure by CRA is awaited.

Considering the Unit's export performance and positive NFE, the proposal for mid-term revision of projections for FY 2026-27 to FY 2029-30 is recommended for approval by the Approval Committee under the first proviso to Rule 19(2) read with

Rule 18 of the SEZ Rules, 2006, subject to the Unit:

(i) furnishing the details of its actual employment (direct and contractual, men and women), reconciled with the 2,133 active gate passes, and revising its projected employment accordingly; and

(ii) executing an additional Bond-cum-Legal Undertaking in Form H under Rule 22(1)(iv)(c), in case the existing Bond-cum-Legal Undertaking falls short of the effective duty forgone on the revised projections, before issue of the LOA amendment.

Placed before the Approval Committee for consideration, please.

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GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI- 400096.

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AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

A. PROPOSAL:
Monitoring performance of the respective units in terms of Rule 53 of SEZ Rules, 2006.

B. Specific issue on which decision of UAC is required:
Monitoring performance of the respective units as specified in FSR's.

C. Relevant provisions of SEZ Act, 2005 and Rules 2006/Instruction /Notification:
In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules.

D. Other information:

Sr. No.	Name of the Unit	APRs for the period
1.	Infinx Services Pvt. Ltd.	FY 2024-25
2.	Mastek Limited	FY2019-20, 2020-21, 2021-22, 2022-23, 2023-24 and 2024-25
3.	Portescap India Pvt. Ltd.	FY 2024-25
4.	PV Power India Pvt. Ltd.	FY 2024-25 and 2025-26
5.	QG Technology India Pvt. Ltd. Unit II	FY 2026-27
6.	Simic Electronics Pvt. Ltd.	FY 2023-24 and 2024-25
7.	The Jewellery co.	FY 2021-22, 2022-23 and 2024-25

E. Recommendation:

The proposal of the Units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

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a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2024-25.

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

FINAL SCRUTINY REPORT/ 265/2026-27

Name of the Unit: - M/s. Infinx Services Private Limited

Address: - Unit 1,9,10,11 & 14, SDF-I, SEEPZ ZONE Andheri (E) Mumbai - 400096

Block period: - 2022-23 to 2026-27

Financial Year: - 2024-25

Details of Previous Monitoring:-

- The proposal of performance of the APR for the period 2020-21, 2021-22, 2022-23 and 2023-24 was placed in the 20f[t] Approval Committee meeting held on 19.08.2025, wherein the Committee noted the monitoring performance of the Unit for the period 2020-21, 2021-22, 2022-23 and 2023-24 as the export and import data for the period 2020-21, 2021-22, 2022-23 and 2023-24 was retrieved from NSDL for cross verification with data submitted by them was found satisfactory.
- **Decision**: - After deliberation, the Committee noted the performance of the unit for the period 2020-21, 2021-22, 2022-23 and 2023-24 as the unit had achieved positive NFE of cumulative basis in terms of Rule 54 of SEZ Rules 2006.

Directions of the Approval Committee	**Action Taken if any**
The Committee also directed the unit to clear the outstanding dues of Rs. 17,50,239.61/-	**Letter issued to unit on 15.09.2025**

(A): Observation on APR

I. **APPROVED Projections during the block period 2022-23 to 2026-27**

(Rs. In Lakhs)

	2022-23	**2023-24**	**2024-25**	**2025-26**	**2026-27**	**Total**
FOB value of export	8775	9215	9585	9970	12470	50015
FE Outgo	938	991	1039	1087	1489	5544
NFE	7837	8224	8546	8883	10981	44471

(II) Performance as compared to projections during the block period 2022-23 to 2026-27

(Rs. In Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import/IUT		Other outflow
			Projected	Actual	Projected	Actual	Actual
2022-23	8775	9391.03	10	0.00	50	0.00	185.14
2023-24	9215	11252.86	10	0.00	60	0.00	144.73
2024-25	9585	14041.65	10	0.00	70	0.00	909.91
2025-26	9970	-	10	-	80	-	-
2026-27	12470	-	17	-	225	-	-
Total	50015	34685.54	57.00	0.00	485	0.00	1239.78

(III) Cumulative NFE achieved during the block period 2022-23 to 2024-25

(Rs. In Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2022-23	7837	9171.71	117.03%
2023-24	16061	20239.49	126.02%
2024-25	24607	33332.99	135.46%

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date	SEEPZ-SEZ/NUS/APL/SW/18/05-06/1519 Dated : 06.03.2006
Validity of LOA	31.03.2027
Item(s) of manufacture/ Services	Software Development Consultancy-CPC CODE-842, System Integration, Networking and IT Enabled Services CPC code 843, 849
Date of commencement of production	01.05.2007
Execution of BLUT	Yes

Pending CRA Objection, if any		No	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		No	
No. of employees		**FY Year**	**No. of Employees**
		2024-25	1843
Area allotted (in sq. ft.)		**7663.90 Sq Ft.**	
Area available for each employee per sq.ft. basis (area / no. of employees)		2024-25	4.16 Sq. Ft per employee
		2024-25	
Investment till date	**Building**	568.00	
	Plant & Machinery	3252.02	
	TOTAL	3820.02	
Per Sq. ft. Export during the FY		183218.07 sq. ft	
Quantity and value of goods exported under Rule 34 (unutilized goods)		NIL	
Value Addition during the monitoring period		N.A.	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. **If no, details of the Year along with no of days delayed to be given.**		2024-25	Yes, APR for the FY 2024-25 filed on 29.09.2025

(E) Reconciliation of Export & Import data.

a. **EXPORT**

(Rs. in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference	Reason for Difference/Remark
2024-25	14041.65	14041.65	-	NA

b. **IMPORT (RM & Capital Goods)**

(Rs. In Lakhs)

Year/ Period	Import	Figures as per APR	Figures as per Trade Data	Difference	Reasons for difference
2024-25	**Raw Material**	0.00	0.00	-	N.A.

Year/ Period	Import	Figures as per APR	Figures as per Trade Data	Difference	Reasons for difference
2024-25	Capital Goods	0.00	0.00	-	N.A.

(F) Bond cum Legal Undertaking (BLUT) block period 2022-23 to 2026-27

(Rs. in Lakhs)

		2024-25
i	Total Bond-Cum Legal Undertaking	2035.14
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	1190.51
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	0.00
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	968.21
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)].	222.30

		2024-25
(G)	Details of pending Foreign Remittance beyond Permissible period, if any **To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.**	No
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes
(c)	Whether unit has filed any request for Cancellation of Softex	No
(I)	Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No

(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises. If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	No
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

(B) Observations on Estate Division.

Particulars	**Status**
Outstanding Rent dues	Rs. 3824653.88 as on 09.11.2026
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Registered 01.04.2022 to 31.03.2027

Findings

1.	This is one year performance scrutiny of block period 2022-23 to 2026-27.
2.	• The unit has achieved export revenue of Rs. 14041.65/- Lakhs as against projected export of Rs. 9585.00/- Lakhs i.e. 146.50% during the period for FY 2024-25
3.	• Cumulative Net Foreign Exchange Rs. 33332.99/- lakhs is positive for FY 2024-25.
4.	Pendency Foreign Currency Realization is NIL for the FY 2024-25.
5.	No Labour dues & Labour cases are pending against the unit in estate section.
6	There is an outstanding rental dues Rs. 3824653.88 as on 09.11.2026 against the unit.
7.	There is no CRA Objection pending.
8.	Sub-lease agreement is Registered 01.04.2022 to 31.03.2027
9.	There is no SCN pending.
10.	Value addition is not applicable.
11.	There is no delay in filing of APR FY. 2024-25.
12.	Note was issued to specified officer Seepz to submit the verification report on 15.10.2026. However, reply of the same is still awaited.

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Monitoring Performance of the unit for the F.Y. 2019-20, 2020-21, 2021-22, 2022-23, 2023-24 and 2024-25 .

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

FINAL SCRUTINY REPORT 266 /2026-27

Name of the Unit : - M/s. Mastek Limited

Address: Unit 106, 107, 122, 122C at SDF 4/ Unit NO.183 at, SDF 6, Unit No IT 5 to SDF 6, Unit No. IT 5 to IT 8, B-4, B-6 at SDF 7 SEEPZ Andheri (E), Mumbai- 400096

Block period: - 2018-19 to 2022-23

Financial Year: - 2019-20, 2020-21, 2021-22 and 2022-23

Block period: - 2023-24 to 2027-28

Financial Year: - 2023-24 and 2024-25

Details of Previous Monitoring: -

1. Previous UAC observation

The proposal of performance of the APR for the period 2018-19 was placed in the 153 rd Approval Committee meeting held on 13.07.2021 wherein the Committee **noted** the monitoring performance of the Unit for the period 2018-19. The Committee also directed that

- Action taken report :

Directions of the Approval Committee	Action taken if any.
• Pay the outstanding rental dues amounting to Rs. 1,21,667/- as on date immediately	Letter issued to unit

• Expedite the execution of sub-lease agreement.	

(A): Observation on APR

I. **APPROVED Projections**

(Rs. in Lakhs)

	1st Year	2nd Year	3rd Year	4th Year	5th Year	Total
	2018-19	2019-20	2020-21	2021-22	2022-23	
FOB value of export	3604.09	3784.29	3973.51	4172.18	4380.79	19914.86
FE Outgo	90.12	96.54	103.59	111.35	119.88	521.48
NFE	3513.97	3687.75	3869.92	4060.83	4260.91	19393.38

(Rs. in Lakhs)

	1st Year	2nd Year	3rd Year	4th Year	5th Year	Total
	2023-24	2024-25	2025-26	2026-27	2027-28	
FOB value of export	3818.00	4009.00	4209.00	4420.00	4640.00	21096.00
FE Outgo	130.00	141.00	153.00	166.00	181.00	771.00
NFE	3688.00	3868.00	4056.00	4254.00	4459.00	20325.00

(II) Performance as compared to projections during the block period 2018-19 to 2022-23 and 2023-24 to 2027-28.

(Rs. In Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2018-19	3604.09	4383.67	0.00	0.00	45.45	16.42	35.84
2019-20	3784.29	3504.94	0.00	0.00	49.99	1.97	60.31
2020-21	3973.51	4019.85	0.00	0.00	54.99	0.00	262.94
2021-22	4172.18	3430.65	0.00	0.00	60.49	0.00	0.00
2022-23	4380.79	3755.87	0.00	0.00	66.54	0.00	133.59
Total	19914.86	19094.98	0.00	0.00	277.46	18.39	492.68

Year	Export	F.E. OUTGO

	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2023-24	3818.00	4294.92	0.00	0.00	20.00	0.00	109.54
2024-25	4009.00	1777.64	0.00	0.00	20.00	0.00	0.00
Total	7827	6072.56	0.00	0.00	40.00	0.00	109.54

(III) Cumulative NFE achieved during the block period 2018-19 to 2022-23 and 2023-24 to 2027-28.

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2018-19	3513.97	4300.81	122.39%
2019-20	7201.72	7701.73	106.94%
2020-21	11071.64	11418.34	103.13%
2021-22	15132.47	14811.90	97.88%
2022-23	19393.38	18403.97	94.89%

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2023-24	3688	4160.07	112.80%
2024-25	7556	5922.77	78.38%

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date	8/3/89-EPZ dated 09.05.1989												
Validity of LOA	31.03.2028												
Item(s) of manufacture/ Services	Computer Software												
Date of commencement of production	16.04.1991												
Execution of BLUT	YES												
Pending CRA Objection, if any	No												
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No												
No. of employees	2019-20		2020-21		2021-22		2022-23		2023-24		2024-25		
	Male	146	Male	136	Male	119	Male	109	Male	113	Male	121	
	Female	67	Female	61	Female	35	Female	52	Female	54	Female	50	
	Total	213	Total	197	Total	154	Total	161	Total	167	Total	171	
Area allotted (in sq. ft.)	41718 sq. ft.												

Area available for each employee per sq. ft. basis (area/no. of employees)		2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
		195.86 sq. ft.	211.77 sq. ft.	270.90 sq. ft.	259.12 sq. ft.	249.81 sq. ft	243.96 sq. ft
Investment till date	Building	539.02	537.22	537.22	537.22	537.22	537.22
	Plant & Machinery	279.31	0.00	0.00	4.65	565.76	1039.33
	Total	Rs. 818.33 lakh	Rs. 537.22 lakh	Rs. 537.22 lakh	Rs. 541.87 lakh	Rs. 1102.98 lakh	Rs. 1576.55 lakh
Per Sq. ft. Export during the FY	2019-20	Rs. 8396.88 per sq. ft.					
	2020-21	Rs. 9635.77 per sq. ft.					
	2021-22	Rs. 8223.45 per sq. ft.					
	2022-23	Rs. 8989.91 per sq. ft.					
	2023-24	Rs. 10295.12 per sq. ft.					
	2024-25	Rs. 4261.09 per sq. ft.					
Quantity and value of goods exported under Rule 34 (unutilized goods)		Nil					
Value Addition during the monitoring period (applicable for Gems & Jewellery Units)		NA					

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Whether all the APRs being considered now have been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	Yes Submitted on 26.02.2021	No **Submitted on 06.06.2023 Request ID (242100031773)** **Delay of 521 days**	YES Submitted on 29.06.2022 Request ID (242200010636)	YES Submitted on 30.06.2023 Request ID (242300010680)	YES Submitted on 29.06.2024 Request ID (242400005794)	YES Submitted on 31.12.2025 Request ID (242500007013)

(E) Reconciliation of Export & Import data.

a. **EXPORT**

(Rs. in Lakhs)

F.Y.	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference if any	Reason for difference/remark submitted by the unit
2019-20	3503.01	4001.65	-498.64	The unit has stated that it was unable to meet the client's expectations; therefore, a credit note has been raised.
2020-21	4019.85	4375.27	-355.42	The unit has stated that it was unable to meet the client's expectations; therefore, a credit note has been raised.
2021-22	3430.66	3344.61	86.05	The unit has stated that the differences are due to exchange rate fluctuations and bank charges.

2022-23	3750.41	3697.44	52.97	The unit has stated that the differences are due to exchange rate fluctuations and bank charges.
2023-24	4294.92	4325.90	-30.98	The unit has stated that the differences are due to exchange rate fluctuations and bank charges.
2024-25	1777.64	1778.15	-0.51	The unit has stated that the differences are due to exchange rate fluctuations and bank charges.

a. **IMPORT (RM & Capital Goods)**

(Rs. In Lakhs)

Year/ Period	Import	Figures as per APR	Figures as per Trade Data	Difference	Reasons for difference
2019-20	**Raw Material**	0.00	0.00	-	N.A.
2020-21		0.00	0.00	-	N.A.
2021-22		0.00	0.00	-	N.A.
2022-23		0.00	0.00	-	N.A.
2023-24		0.00	0.00	-	N.A.
2024-25		0.00	0.00	-	N.A.

b. **IMPORT**

i. **(Capital Goods)**

(Rs. In Lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Difference if any	Reason for difference/remark submitted by the unit
2019-20	1.97	1.97	-	NA
2020-21	0.00	0.00	-	NA
2021-22	0.00	0.00	-	NA
2022-23	0.00	0.00	-	NA
2023-24	0.00	0.00	-	NA
2024-25	0.00	0.00	-	NA

(F) Bond cum Legal Undertaking (BLUT)

(INR in Lakhs)

Sr. No.	Particulars						
		2019-20	**2020-21**	**2021-22**	**2022-23**	**2023-24**	**2024-25**
(i)	Total amount of Bond-Cum-legal undertaking (BLUT) at the beginning of the 5 years block period	177.88					

(ii)	Value of BLUT amount at the beginning of the Financial Year (APR monitoring period)	170.76	168.39	168.39	168.39	652.52	652.52
(iii)	Value of additional Bond cum legal undertaking executed during the APR monitoring period, if any	-	-	-	-	-	-
(iv)	Duty foregone amount on account of goods and services imported or procured from DTA during the APR monitoring period	2.37	0	0	0	0	0.18
(v)	Remaining or closing value of BLUT at the end of the APR monitoring period	168.39	168.39	168.39	168.39	652.52	652.34

(G)	Details of pending Foreign Remittance beyond Permissible period, if any. **To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.**	**2019-20** There is no pending	**2020-21** There is no pending foreign remittance	**2021-22** There is no pending foreign remittance	**2022-23** There is no pending foreign remittance	**2023-24** There is no pending foreign remittance	**2024-25** There is no pending
(H) (a)	Whether all SOFTEX/SERF has been filed for the said period? If no, details thereof. (S.O. to also check whether unit has obtained SOFTEX condonation from DC office/RBI and if approved, whether they have filed such pending SOFTEX.	Yes	Yes	Yes	Yes	Yes	Yes
(b)	Whether all SOFTEX/SERF has been certified, if so till which month has the same been certified? If not, provide details of the SOFTEX and reasons for pendency.	Yes	Yes	Yes	Yes	Yes	Yes
(c)	Whether unit has filed any request for Cancellation of SOFTEX/SERF	No	No	No	No	No	No
(I)	Whether any Services provided i n **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period? If yes, details thereof (year wise details to be provided).	**2019-20** Yes	**2020-21** Yes	**2021-22** Yes	**2022-23** Yes	**2023-24** Yes	**2024-25** Yes

(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ? If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms. If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated?	No	No	No	No	No	No
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office?	No	No	No	No	No	No
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period? If no, details thereof.	Yes	Yes	Yes	Yes	Yes	Yes
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No	No	No	No	No	No
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise? Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered?	No	No	No	No	No	No
(O)	Whether any violation of any of the provisions of law has been noticed/observed by the Specified Officer during the period under monitoring?	No	No	No	No	No	No

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	Rs.7725.71 as on 12.11.2026
Labour Dues or Labour Cases	Nil
Validity of Lease Agreement	Sub-Lease Agreement is registered for the period 01.04.2023 to 31.03.2028

Findings

1.	This is the 6 years performance scrutiny 2019-20, 2020-21, 2021-22, 2022-23, 2023-24 and 2024-25 of the block period 2018-19 to 2022-23 and 2023-24 to 2027-28.
2.	• The unit has achieved export revenue of Rs. 3504.94/- Lakhs as against projected export of Rs. 3784.29/- Lakhs i.e. 92.61 % during the period for FY 2019-20. • The unit has achieved export revenue of Rs. 4019.85/- Lakhs as against projected export of Rs. 3973.51/- Lakhs i.e. 101.17% during the period for FY 2020-21. • The unit has achieved export revenue of Rs. 3430.65/- Lakhs as against projected export of Rs. 4172.18/- Lakhs i.e. 82.26% during the period for FY 2021-22. • The unit has achieved export revenue of Rs. 3755.87/- Lakhs as against projected export of Rs. 4380.79/-Lakhs i.e. 85.73% for the FY 2022-23. • The unit has achieved export revenue of Rs. 4294.92/- Lakhs as against projected export of Rs. 3818.00/- i.e. 112.49% for the FY 2023-24. • The unit has achieved export revenue of Rs. 1777.64/- Lakhs as against projected export of Rs. 4009.00/- i.e. 44.34% for the FY 2024-25.
3.	• Cumulative Net Foreign Exchange Rs. 7701.73 /- lakh is positive for FY 2019-20. • Cumulative Net Foreign Exchange Rs. 11418.34 /- lakh is positive for FY 2020-21. • Cumulative Net Foreign Exchange Rs. 14811.90/- lakh is positive for FY 2021-22. • Cumulative Net Foreign Exchange Rs. 18403.97/- Lakh is positive FY 2022-23. • Cumulative Net Foreign Exchange Rs. 4160.07/- Lakh is positive FY 2023-24. • Cumulative Net Foreign Exchange Rs. 5922.77/- lakh is positive for FY 2024-25.
4.	Pendency Foreign Currency Realization is NIL.

5.	There are no Labour dues/cases, outstanding dues, pending against the unit.
6.	There is no CRA Objection pending.
7.	Sub-lease agreement is registered for the period 01.04.2023 to 31.03.2028
8.	Outstanding Rent dues is Rs.7725.71 as on 12.11.2026.
9.	There is no SCN pending.
10.	Value addition is not applicable.
11.	• The APR for the FY 2019-20, 2021-22, 2022-23, 2023-24 and 2024-25 has been filed within prescribed time & submitted on 26.02.2021, 29.06.2022,30.06.2023, 29.06.2024 and 31.12.2025. • **The APR for the FY 2020-21 has not been filed within prescribed time & submitted on 06.06.2023 i.e. there is a delay of 521 days.**
12.	Note was issued to specified officer seepz to submit the verification report on 30.09.2026. However, reply of the same is still awaited.

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

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a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2024-25.

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

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FINAL SCRUTINY REPORT/ /2026-27

Name of the Unit: -M/s. Portescap India Pvt. Ltd.

Address: UNIT 4, SDF-I, SEEPZ-SEZ, Andheri, East, Mumbai- 400096.

Block period: - 2020-21 to 2024-25

Financial Year: - 2024-25 (5th year)

Details of Previous Monitoring: -

- The proposal of performance of the APR for the period 2022-23 and 2023-24 was placed in the 196 th Approved Committee meeting held on 03.03.2025, wherein the Committee **noted** the monitoring performance of the Unit for the period 2022-23 and 2023-24, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee directed to:

Sr.No.	Direction of the Approval Committee	Action taken if any
1.	To initiate action for insurance of show cause notice to the unit for delay in submission of APR for the period 2023-24	Issued Order in Original dtd. 25.04.2025

- **(A): Observation on APR**

I. **APPROVED Projections**

(Rs. in lakhs)

	1st Year	2nd Year	3rd Year	4th Year	5th Year	Total
	2020-21	2021-22	2022-23	2023-24	2024-25	
FOB value of export	2235.48	2302.54	2371.62	2442.76	2516.05	11868.45
FE Outgo	1400.49	1357.00	1389.46	1422.90	1457.33	7027.18
NFE	834.99	945.54	982.16	1019.86	1058.72	4841.27

(II) Performance as compared to projections during the block period 2020-21 to 2024-25.

(Rs. in lakhs)

Year	Export		F.E. OUTGO				
			Raw Material (Goods/Services)		C.G. import		Other outflow
	Projected	Actual	Projected	Actual	Projected	Actual	Actual
2020-21	2235.48	2496.60	925.49	2171.18	150.00	91.62	17.00
2021-22	2302.54	3399.23	953.25	2622.15	75.00	33.96	24.73
2022-23	2371.62	5265.90	981.85	4211.76	75.00	321.17	131.15
2023-24	2442.76	7834.76	1011.30	5347.73	75.00	158.80	5905.44
2024-25	2516.05	7819.87	1061.65	5721.17	75.00	271.77	1650.69
Total	11868.45	26816.36	4933.54	20073.99	450.00	877.32	7729.01

(III) Cumulative NFE achieved during the block period 2020-21 to 2024-25.

(Rs. in lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	834.99	647.28	77.52%
2021-22	1780.53	1826.91	102.60%
2022-23	2762.69	3817.83	138.19%
2023-24	3782.55	1150.40	30.41%
2024-25	4841.27	1301.01	26.87%

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

	2024-25
LOA No. & Date	NUS/APL/489/94/4968 DT. 27.04.1994
Validity of LOA	31.03.2030
Item(s) of manufacture/ Services	Analysis, re-conditioning and repairs of motors, sub-assemblies including out of warranty motors, Export of spare and components, Special purpose motors for electronic industry and sub-assemblies thereof and design and engineering service
Date of commencement of production	01.09.1995
Execution of BLUT	YES
Pending CRA Objection, if any	No
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No

a. **Projected employment for the block period** b. **No. of employees as on 31.03.2023**	Men	16	
	Women	136	
	Transgender	0	
	Total	152	
Area allotted (in Sq.ft.)		8859 Sq.ft.	
Area available for each employee per Sq.ft. basis (area / no. of employees)		58.28 sq. ft. per employee	
Investment till date	Building	28.58 lakhs	
	Plant & Machinery	3564.25 lakhs	
	TOTAL	3592.83 lakhs	
Per Sq.ft. Export during the FY		88,270.35 per sq. ft.	
Quantity and value of goods exported under Rule 34 (unutilized goods)		NIL	
Value Addition during the monitoring period		NA	
Whether all the APRs being considered now have been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes, The APR for the FY 2024-25 has been filed within stipulated time as it filed on 22.09.2025.) Request id- 242500004821	

(E) Reconciliation of Export & Import data.

a. **EXPORT**

(Rs. in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Softex/Trade Data	Reason for Difference/Remark
2024-25	7819.87	7910.19	Less: Financial Credit notes (169.78), Add: Service Exports (Reported under Rule 53 a to k)107.33, Less: Purchase returns, year-end transactions and Zero value transactions (27.87)

b. **IMPORT -Capital Goods**

(Rs. in lakhs)

Year/Period	Figures as per APR	Figures as per Softex/Trade Data	Reasons for difference
2024-25	271.77	225.05	Add: Wrongly selected other than capital goods 46.73

(ii) **Raw Materials**

(Rs. in lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Reasons for difference
2024-25	5721.17	6067.52	Less: Capital Goods (271.77), Less: Sales Return (74.57)

(F) Bond-cum-Legal Undertaking (BLUT) (F.Y.2024-25) (Rs. in lakhs)

i	Total amount of Bond-Cum-legal undertaking (BLUT) at the beginning of the 5 years block period	1,126,923,018
ii	Value of BLUT amount at the beginning of the Financial Year 2024-25 (APR monitoring period)	623,472,740
iii	Value of additional Bond cum legal undertaking executed during the Financial Year 2024-25, if any	-
Iv	The duty foregone on goods/services imported or procured from DTA during the financial Year 2024-25	210,950,539
V	Remaining or closing value of BLUT at the end of Financial Year 2024-25	412,522,201

(G)	Details of pending Foreign Remittance beyond Permissible period, if any **To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.**	No such pending cases as on date
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Not Applicable
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Not Applicable
(c)	Whether unit has filed any request for Cancellation of Softex	Not Applicable
(I)	Whether any Services provided in **DTA / SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	Not Applicable

(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	Not Applicable
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Company had field DSPF applications for invoices pertaining to FY 2024-25 and the same are approved by the SO office. Further, we are in process of verifying if any invoices are pending for DSPF application.
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes, we have Field all DTA procurement for the monitoring period.
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No Pending cases
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty-free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	We do not have any Cafeteria or canteen facility We only have small pantry in the premises where employees eat food.
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No such observation during the said period.

(B) Observations :

Particulars	Status
Outstanding Rent dues	Rs. 3,55,983.11 as on date.
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Executed 01.04.2025 to 31.03.2030

Findings

1.	This is the 5th year of the block period **2020-21 to 2024-25.** (FY.2024-25)
2.	The unit has achieved export revenue of Rs. 7819.87 lakhs as against projected export of Rs. 2518.05 lakhs i.e. 310.55 % during the period FY 2024-25.
3.	Cumulative Net Foreign Exchange Rs. 1301.01 lakh is Positive for the F.Y 2024-25.
4.	Total outstanding Rent Rs. 3,55,983.11 as on date.
5.	There are no Labour dues & Legal cases pending against the unit.
6.	As per the APR for the F.Y., there is No Foreign Pendency.
7.	There is No CRA Objection pending.
8.	There is No SCN pending.
9.	The APR for the FY 2024-25 has been filed within stipulated time period as it was filed on 22.09.2025.
10.	The unit has given self-Declaration They hereby declare that the particulars furnished in the Annual Performance Report for the Financial Year 2024-25 are true and correct as per their audited Balance Sheet for the F.Y. 2024-25 They hereby declare and confirm that the data and information submitted by they in respect of the Annual Performance Report for the financial Year 2024-25 have been prepared and reported in the following manner: 1. Export turnover and related transaction details have been reported based on shipping bill data, which has been duly reconciled and verified with the books of account and financial records of the company. 2. Imports: Import transaction details have been collated from the bill of entry data available on the NSDL and ICEGATE portals and have been reported based on the CIF Value of imports. They further confirm that the information and figures reported in the respective APRs have been duly reviewed and certified by the Chartered Accountant. Note dtd. 03.11.2026 issued to Specified Officer to submit the Verification report. However, reply of the same is still awaited. As directed, the same is being put up on the self declaration submitted by the unit.

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2024-25 and 2025-26.

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

FINAL SCRUTINY REPORT/ 268 /2026-27

Name of the Unit: - M/s. PV Power Technologies Pvt. Ltd.

Address: GJ 14, SDF 7, SEEPZ-SEZ, Andheri East, Mumbai- 400096.

Block period: - 2024-25 to 2028-29

Financial Year: -

2024-25 (1st Year)

2025-26(2nd Year)

Details of Previous Monitoring: -

- The proposal of performance of the APR for the period 2023-24 was placed in the 199 th Approval Committee meeting held on 29.05.2025, wherein the Committee noted the monitoring performance of the Unit for the period 2023-24, as the unit achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

(A): Observation on APR

(I) APPROVED Projections **(Rs. in Lakhs)**

	2024-25	2025-26	2026-27	2027-28	2028-29	Total
FOB value of export	300.00	310.00	700.00	750.00	800.00	2860.00
FE Outgo	10.00	11.00	187.00	194.00	216.00	618.00
NFE	290.00	299.00	513.00	556.00	584.00	2242.00

(II) Performance as compared to projections during the block period 2024-25 to 2028-29. (Rs. In Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2024-25	300.00	148.43	2.00	0.00	0.00	0.00	0.16
2025-26	310.00	630.12	3.00	162.60	0.00	0.00	0.00
Total	610.00	778.55	5.00	162.60	0.00	0.00	0.16

(III) Cumulative NFE achieved during the block period 2024-25 to 2028-29.

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2024-25	290.00	147.61	**50.9%**
2025-26	589.00	614.94	**104.40%**

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

		2024-25	2025-26
LOA No. & Date		SEEPZ-SEZ/NUS/APL/IA(I)/HW-09/8145	
Validity of LOA		01.04.2028	
Item(s) of manufacture/ Services		STUDDED GOLD JEWELLERY, STUDDED SILVER JEWELLERY.	
Date of commencement of production		02/04/2009	
Execution of BLUT		Yes	
Pending CRA Objection, if any		No	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		No	
		2024-25	2025-26
No. of employees		Male – 84 & Women – 19, Transgender- 0 **Total - 103**	Male – 93 & Women – 21, Transgender- 0 **Total - 114**
Area allotted (in sq. ft.)		6781.26 Sq. Ft.	
Area available for each employee per sq.ft. basis (area / no. of employees)		Rs. 65.84 Sq. Ft per employee	Rs. 59.48 Sq. Ft per employee
Investment till date	Building	Rs. 343.46	Rs. 343.46
	Plant & Machinery	Rs. 75.11	Rs. 75.11
	TOTAL	Rs. 418.57	Rs. 418.57
Per Sq. ft. Export during the FY		Rs. 2188.82 per Sq. Ft.	Rs. 9292 per Sq. Ft.
Quantity and value of goods exported under Rule 34 (unutilized goods)		No	No

Value Addition during the monitoring period	Nil	37.57%
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.	Yes, (The APR for the FY. 2024-25 has been field within time submitted on 27.09.2025 Request Id: 242500035444	
If no, details of the Year along with no of days delayed to be given.	Yes, (The APR for the FY. 2025-26 has been filed within time submitted on 18.06.2026 Request Id: 242600005034	

(E) Reconciliation of Export & Import data.

a. **EXPORT**

(Rs. in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per ICGATE	Reason for Difference/Remark submitted by the unit
2024-25	148.43		Self-Declaration Letter Submitted
2025-26	630.12		Self-Declaration Letter Submitted Export details are as follows : (Export 223.68+ 406.44 A to K Export =630.12)

b. **IMPORT**

i. **Raw Material**

(Rs. In Lakhs)

Year/ Period	Figures as per APR	Figures as per Trade Data	Reason for Difference/Remark submitted by the unit
2024-25	0.00	0.00	Self-Declaration Letter Submitted
2025-26	162.60	162.60	Self-Declaration Letter Submitted

ii. **Capital Goods. (Including IUT)**

(Rs. In Lakhs)

Year/ Period	Figures as per APR	Figures as per Trade Data	Reason for Difference/Remark submitted by the unit
2024-25	0.00	0.00	-
2025-26	0.00	0.00	-

(F) Bond cum Legal Undertaking (BLUT) (F.Y.-2024-25 to 2028-29)

(Rs. In Lakhs)

		2024-25	2025-26
i	Total Bond-Cum Legal Undertaking	682.67	682.67
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	682.67	663.18
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	-	-
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	19.50	98.05
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii)-(iv)].	663.17	565.13

		2024-25	2025-26
(G)	Details of pending Foreign Remittance beyond Permissible period, if any **To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.**	NO	NO
(H) (a)	Whether all softex has been filed for the said period. If not, details thereof. SO to also check whether units have obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	NA	NA
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of Softex and reasons for pendency.	NA	NA
(c)	Whether unit has filed any request for Cancellation of Softex	NA	NA
(I)	Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	NA	NA

(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	NA	NA
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	NA	NA
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	YES	YES
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NA	NA
(N)	Has the unit set up any cafeteria / canteen / food court on unit premises. If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty-free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered	NA	NA
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No	No

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	Rs. 82038.09/- as on dtd. 07.10.2026.
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Registered - 05.11.2008 to 22.03.2030

Findings

1.	This is the 1st year and 2 nd year of the block period 2024-25 to 2028-29. (APR 2024-25 and 2025-26)
2.	The unit has achieved export revenue of Rs. 148.43 Lakhs as against projected export of Rs. 300.00 Lakhs i.e. 49.47 % for the FY 2024-25. The unit has achieved export revenue of Rs. 630.12 Lakhs as against projected export of Rs. 310.00 Lakhs i.e. 203.26% for FY 2025-26.
3.	Cumulative Net Foreign Exchange Rs.147.61Lakh is positive. (2024-25) Cumulative Net Foreign Exchange Rs. 614.94 Lakh is positive. (2025-26)
4.	Pending Foreign Exchange has been Nil. (FY. 2024-25 and 2025-26).
5.	Value Addition has been Nil. (As per APR for the F.Y. 2024-25), **And the unit has not submitted the CA Certified Value Addition.** Value Addition has been CA Certified by J.R.Kanase & Associates. Value addition is 37.57% (FY. 2025-26)
6.	Total outstanding Rent dues is Rs. 82038.09/- as on 07.10.2026.
7.	**FY. 2024-25** - Details- Area allotted- 6781.26, Employment details – Male- 84, Female – 19, Transgender- 0 Total- 103 **FY. 2025-26** Details - Area allotted- 6781.26, Employment details – Male- 93, Female – 21, Transgender- 0 Toal- 114
8.	There is no CRA Objection pending.
9.	There is no SCN pending.
10.	The APR for FY 2024-25 has been filed within prescribed time & submitted on 27.09.2025 Request id-242500035444 The APR for FY 2025-26 has been filed within prescribed time & submitted on 18.06.2026 Request id-242600005034
11.	The unit, vide its letters dated 29.06.2026 and 21.05.2026, has undertaken that the details submitted in the APRs for the years 2024—25 and 2025—26 is true, complete, and correct. e unit has further undertaken that the details regarding imports, exports, and NFE have been verified with the intimal books of accounts and relevant documents, and that the same have been certified by a Chartered Accountant (CA) Further, it is to mention that the monitoring of performance of the Unit for the period 2017-18 to 2023-24 was placed before the Unit Approval Committee in its meeting held On 29.05.2025. After deliberation, the Committee noted the performance Of the unit for the period 2017-18 to 2023-24 that the unit has achieved the positive NFF- on cumulative basis in terms of Rule 54 of SEZ Rules, **Further committee directed to renew the LOA up to 31.03.2026.**
12	**It is to inform that the proposal for monitoring performance of the unit was placed before the UAC Meeting dated 20.07.2026. After deliberation the committee deferred consideration of the performance of the unit for the period 2024-25 and 2025-26.** The Committee directed as under : - 1. The unit sall clear the outstanding dues amounting to Rs. 120,267.99 at the earliest. 2. The Specified Officer shall deploy a team to conduct a detailed verification of the business activities being carried out by the unit and submit a comprehensive verification report. 3. The proposal shall be placed before the next Approval committee only after receipt and examination of the verification report. Further, this office issued a letter to the specified officer dated 25.09.2026. In response, the specified officer submitted the following reply: 1. Visit/Inspection was conducted at the premises of M/s. PV Power Technologies Pvt. Ltd. On 02.09.2026.

2. During the visit, the Unit was found operational, with more than 50 staff members present and engaged in its activities. During interaction, the representatives of the Unit stated that it is presently mainly undertaking intra-SEZ transactions.
3. Further, unit vide this office letter of even number dated 22.09.2026 was asked to clarify the nature of its business activities, particularly with regard to its export / Import/ intra- SEZ transaction and furnish relevant details and supporting documents.
4. This office is in receipt of letter dated 28.09.2026 from M/s. PV Power Technologies Pvt. Ltd. Wherein the unit has submitted that they have been undertaking intra-SEZ job work/Subcontracting activities for other SEZ units.

As per the visit of the premises and letter of clarification received from the unit it is ascertained that: -

i. The unit is mainly engaged at intra-SEZ transactions (Sub- Contacting activity) at their premises.
ii. Further, as per the verification of the available records with NSDL and ICGATE for the years 2024-25 and 2025-26 the details have been found to be: -

A. Import Data for the year 2024-25 is Nil and data for the year 2025-26: -

BE No./Date	Item Description	Assessable Value (INR)	Qty. in GMS
6479911/23.12.2025	14KT Gold Mounting (155 Pcs) On Loan Bais	12541160.04	1589.240
7070082/23.01.2026	14KT Gold Mounting (37 Pcs) On Loan Basis	3718752.06	448.110
Total		16259912.1	
		(Rs. 162.60 Lakhs)	

B. Export Data for the year 2024-25 is Nil and data for the year 2025-26: -

SB No./Date	Item Description	FOB Value (Lakhs)	Qty. in GMS
8348457/30.12.2025	14KT Mountings Gold Jewellery Studded with Diamond- 155 Pcs	163.56	1803.59
9719505/16.02.2026	Import 14KT Mountings Gold Jewellery Studded with LGD – 37 Pcs	60.12	527.48
Total		**223.68Lakhs**	

C. INTRA -SEZ Transfer data for the years 2024-25 and 2025-26

Year	No. Transactions	Sub-Contracting Return (Rs. In Lakhs)	No. of Transactions	Temporary Removal Return (Rs. In Lakh)
2024-2025	74	230.30	259	30480.95
2025-2026	101	766.04	222	45654.94

From the above data it is ascertained that unit is mainly engaged in Intra- SEZ activities at their premises.

e. **Recommendation:**

The proposal of the unit based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2026-27.

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

FINAL SCRUTINY REPORT/ 269 /2026-27

Name of the Unit: - M/s. QG TECHNOLOGIES INDIA PVT LTD UNIT II

Address: Plot No 501, 5 th Floor, Tower II, SEEPZ-SEZ, Andheri (E), Mumbai-400096.

Block period: - 2023-24 to 2027-28

Financial Year:- 2026-27 4th Year (April 01, 2026 to Sept 30, 2026)

Details of Previous Monitoring: -

The proposal of performance of the APR for the period 2023-24, 2024-25 and 2025-26 was placed in the 209 th Approval Committee meeting held on 07.09.2026, wherein the Committee **noted** the monitoring performance of the Unit for the period 2023-24, 2024-25 and 2025-26, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

(A): Observation on APR

I. **APPROVED Projections**

(Rs. in Lakhs)

	1st Year	2nd Year	3rd Year	4th Year	5th Year	Total
	2023-24	2024-25	2025-26	2026-27	2027-28	

FOB value of export	2350.00	2515.00	2655.00	2850.00	2995.00	13365.00
FE Outgo	1504.00	1691.00	1772.21	1902.38	1999.16	8869.00
NFE	846.00	823.50	882.79	947.63	995.84	4496.00

(II) Performance as compared to projections during the block period 2023-24 to 2027-28

(Rs. In Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2023-24	2350.00	238.05	1468.75	221.01	35.25	22.50	0.04
2024-25	2515.00	850.99	1652.86	816.58	37.72	0.00	0.12
2025-26	2655.00	518.48	1731.91	367.98	39.83	0.00	0.11
2026-27	2850.00	44.80	1859.38	0.00	42.75	0.00	0.06
Total	10370.00	1652.32	6712.90	1405.57	155.55	22.50	0.33

(III) Cumulative NFE achieved during the block period 2023-24 to 2027-28

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2023-24	846.00	36.58	4.32%
2024-25	1669.50	121.52	7.28%
2025-26	2552.29	227.38	8.91%
2026-27	3499.93	239.35	6.84%

(IV) Whether the Unit achieved Positive NFE: Yes

(D) Other Information:

LOA No. & Date	SEEPZ-SEZ/IA-ISECTION/QTIPL/18/2022-23 Dated:- 12.01.2023
Validity of LOA	29.11.2028

Item(s) of manufacture/ Services		Gold Jewellery Studded with C & P Diamonds, Precious, Semi-Precious, Synthetic Stones, Pearls, Cubic zirconia, Moissanite, CVD Diamonds (Except Lab Grown Diamonds) Lab Grown Studded Gold / Platinum / Palladium / Silver Jewellery, Metal Moulds & Dies Palladium Jewellery Studded with C & P Diamonds, Precious, Semi-Precious, Synthetic Stones, Pearls, Cubic zirconia, Moissanite, CVD Diamonds Plain & Studded Copper Alloy Jewellery, Plain / mounting Gold Jewellery ,Plain / mounting Palladium Jewellery Plain / mounting Platinum Jewellery Plain / mounting Silver Jewellery ,Plain Stainless-steel Jewellery, Plain Titanium Jewellery, Plain, Casted, Semi-Finished Mountings in Gold Jewellery items for Job work, Plain, Casted, Semi-Finished Mountings in Palladium Jewellery items for Job work Plain, Casted, Semi-Finished Mountings in Platinum Jewellery items for Job work, Plain, Casted, Semi-Finished Mountings in Silver Jewellery items for Job work, Platinum Jewellery Studded with C & P Diamonds, Precious, Semi-Precious, Synthetic Stones, Pearls, Cubic zirconia, Moissanite, CVD Diamonds Rubber Moulds, Resin, Wax Output by CAM Silver Jewellery Studded with C & P Diamonds, Precious, Semi-Precious, Synthetic Stones, Pearls, Cubic zirconia, Moissanite, CVD Diamonds , Silver Models / Masters / Proto-type Stainless Steel Jewellery Studded with C & P Diamonds, Precious, Semi-Precious, Synthetic Stones, Pearls, Cubic zirconia, Moissanite, CVD Diamonds Titanium Jewellery Studded with C & P Diamonds, Precious, Semi-Precious, Synthetic Stones, Pearls, Cubic zirconia, Moissanite, CVD Diamonds, Unstudded Wax
Date of commencement of production		30.11.2023
Execution of BLUT		YES
Pending CRA Objection, if any		No
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		No
No. of employees	2026-27	
	Male	0
	Female	0
	Total	0
Area allotted (in sq. ft.)		6639 sq. ft.
Area available for each employee per sq. ft. basis (area/no. of employees)	2026-27	
	NA	
Investment till date	Building	435.73
	Plant & Machinery	22.50
	Total	458.23
Per Sq. ft. Export during the FY		Rs. 674.80 Per Sq. ft.
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period (applicable for Gems & Jewellery Units)		12.99%

Whether all the APRs being considered now have been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	Yes Submitted on 14.10.2026 Request ID (242600016595)

(E) Reconciliation of Export & Import data.

a. **EXPORT**

(Rs. in Lakhs)

F.Y.	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference if any	Reason for difference/remark submitted by the unit
2026-27	44.80	44.80(details of books of account by unit)	0.00	NA

b. **IMPORT**

i. **(Capital Goods)**

(Rs. In Lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Difference if any	Reason for difference/remark submitted by the unit
2026-27	0.00	0.00	0.00	NA

ii. **Raw Materials**:

(Rs. In Lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Difference if any	Reason for difference/remark submitted by the unit
2026-27	0.00	0.00	0.00	NA

(F) Bond cum Legal Undertaking (BLUT)

(INR in Lakhs)

Sr. No.	Particulars	
		2026-27
(i)	Total amount of Bond-Cum-legal undertaking (BLUT) at the beginning of the 5 years block period	1863.96
(ii)	Value of BLUT amount at the beginning of the Financial Year (APR monitoring period)	1540.88
(iii)	Value of additional Bond cum legal undertaking executed during the APR monitoring period, if any	0.00
(iv)	Duty foregone amount on account of goods and services imported or procured from DTA during the APR monitoring period	0.00
(v)	Remaining or closing value of BLUT at the end of the APR monitoring period	1540.88

(G)	Details of pending Foreign Remittance beyond Permissible period, if any. **To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.**	FY 2026-27 No
(H) (a)	Whether all SOFTEX/SERF has been filed for the said period? If no, details thereof. (S.O. to also check whether unit has obtained SOFTEX condonation from DC office/RBI and if approved, whether they have filed such pending SOFTEX.	Not Applicable for Gems and Jewellery Units
(b)	Whether all SOFTEX/SERF has been certified, if so till which month has the same been certified? If not, provide details of the SOFTEX and reasons for pendency.	
(c)	Whether unit has filed any request for Cancellation of SOFTEX/SERF	

(I)	Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period? If yes, details thereof (year wise details to be provided).	No
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ? If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms. If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated?	NA
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office?	YES
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period? If no, details thereof.	YES
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NA
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise? Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered?	NA
(O)	Whether any violation of any of the provisions of law has been noticed/observed by the Specified Officer during the period under monitoring?	NA

(B) Observations on Estate Division.

Particulars	**Status**

Outstanding dues	Rs. 4746.86 as on 19.11.2026
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Sub-Lease Agreement is registered for the period 17.01.2023 to 05.02.2099

Findings

1.	APR 2026-27 is 4th year of the block period 2023-24 to 2027-28.		
2.	i. The unit has achieved export revenue of Rs. 44.80 Lakhs as against projected export of Rs. 2850.00 i.e. 1.57% for the FY 2026-27		
3.	Cumulative Net Foreign Exchange for the 2026-27 is Rs. 239.35 Lakh is positive.		
4.	Area allotted (in sq. ft.) :- 6639 sq. ft.	2026-27	
	No. of employees	Male	0
		Female	0
		Total	0
5.	As per report submitted by finance section outstanding dues is NIL.		
6.	No Labour dues & Labour cases are pending against the unit in estate section.		
7.	There is no CRA objection pending		
8.	Pendency Foreign Currency Realization is NIL.		
9.	There is no SCN is pending.		
10.	The unit has submitted value addition statement from CA M/s JP Wankadia, wherein it is certified that the Value Addition during the financial year 2026-27 is 12.99%		
11.	APR 2026-27 has been filed within prescribed time.		
12.	The export amount is self-declared by the unit.		
13.	Further, this section issued a letter to Specified Officer SEEPZ on 17.11.2026 to submit the Verification report. However, reply of the same is still awaited. As directed, the same is being put up based on the self declaration submitted by the unit.		

Recommendation: e.

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

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a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2023-24 and 2024-25.

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

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FINAL SCRUTINY REPORT/ /2026-27

Name of the Unit: - M/s. Simic Electronics Pvt Ltd

Unit Address: Unit No. 48, SDF-II, SEEPZ-SEZ, Andheri (E), Mumbai-400096.

Block period: - 2023-24 to 2027-28

Financial Year:- 2023-24 (1st Year) and 2024-25 (2nd Year)

Details of Previous Monitoring: -

The proposal of performance of the APR for the period 2022-23 was placed in the 189th Approval Committee meeting held on 07.08.2024, wherein the Committee **noted** the monitoring performance of the Unit for the period 2022-23, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

(A): Observation on APR

I. **APPROVED Projections**

(Rs. in lakhs)

	1st Year	2nd Year	3rd Year	4th Year	5th Year	Total
	2023-24	2024-25	2025-26	2026-27	2027-28	
FOB value of export	338.14	355.05	372.80	391.44	411.01	1868.44

FE Outgo	23.67	24.85	26.10	27.40	28.77	130.79
NFE	314.47	330.20	346.70	364.04	382.24	1737.65

(II) Performance as compared to projections during the block period 2023-24 to 2027-28 (Rs. In Lakhs)

	Export		F.E. OUTGO				
			Raw Material (Goods/Services)		C.G. import		Other outflow
	Projected	Actual	Projected	Actual	Projected	Actual	Actual
2023-24	338.14	300.71	22.92	15.01	0.75	0.00	0.00
2024-25	355.05	313.10	23.85	18.31	1.00	2.58	0.00
Total	693.19	613.81	46.77	33.32	1.75	2.58	0.00

(III) Cumulative NFE achieved during the block period 2023-24 to 2027-28

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2023-24	314.47	283.85	90.26%
2024-25	644.67	581.57	90.21%

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date	8(25)/81-EPZ Dated: 31.10.1981
Validity of LOA	31.03.2028
Item(s) of manufacture/ Services	Silvered Mica plates & parts and Mica Capacitors
Date of commencement of production	**01.12.1982**
Execution of BLUT	YES
Pending CRA Objection, if any	NO

Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NO	
No. of employees		Male:- 7 Female:-18 Total:- 25	Male:- 10 Female:-32 Total:- 42
Area allotted (in sq. ft.)		5511 Sq Ft.	
Area available for each employee per sq.ft. basis (area / no. of employees)		Rs. 220.44 Sq. Ft	131.21 Sq. Ft
Investment till date	**Building**	0.00	0.00
	Plant & Machinery	17.65	21.10
	TOTAL	17.65	21.10
Per Sq. ft. Export during the FY		Rs. 5456.54 per Sq. Ft.	Rs. 5681.36 per Sq. Ft.
Quantity and value of goods exported under Rule 34 **(unutilized goods)**		No	No
Value Addition during the monitoring period		NA	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. **If no, details of the Year along with no of days delayed to be given.**		No Submitted on 05.10.2024 **Delay for 5 days** Request ID (242400020461) Due to a DSC-related technical issue, the unit was unable to submit the APR through the SEZ Online System. However, the unit submitted the physical copy of the APR to this office within the stipulated time limit, i.e. on 30.09.2024.	Yes Submitted on 30.09.2025 Request ID (242500034464)

(E) Reconciliation of Export & Import data.

a. **EXPORT**

(Rs. in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference if any	Reason for Difference/Remark
2023-24	300.71	301.33	0.62	Samples shipped on free of cost
2024-25	313.10	313.10 (details of books of account by unit)	0.00	NA

b. **IMPORT**

i. **(Capital)**

(Rs. In Lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2023-24	0.00	0.00	0.00	NA
2024-25	2.58	2.58 (details of books of account by unit)	0.00	NA

(ii) **Raw Materials:**

(Rs. In Lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2023-24	15.01	15.01	0.00	NA
2024-25	18.31	18.31 (details of books of account by unit)	0.00	NA

(F) Bond cum Legal Undertaking (BLUT)

(INR in Lakhs)

Sr. No.	Particulars		
		2023-24	**2024-25**
(i)	Total amount of Bond-Cum-legal undertaking (BLUT) at the beginning of the 5 years block period	202.30	202.30

(ii)	Value of BLUT amount at the beginning of the Financial Year (APR monitoring period)	202.30	191.94
(iii)	Value of additional Bond cum legal undertaking executed during the APR monitoring period, if any	0.00	0.00
(iv)	Duty foregone amount on account of goods and services imported or procured from DTA during the APR monitoring period	10.36	10.75
(v)	Remaining or closing value of BLUT at the end of the APR monitoring period	191.94	181.19

(G)	Details of pending Foreign Remittance beyond Permissible period, if any. **To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.**	NIL	NIL
(H) (a)	Whether all SOFTEX/SERF has been filed for the said period? If no, details thereof. (S.O. to also check whether unit has obtained SOFTEX condonation from DC office/RBI and if approved, whether they have filed such pending SOFTEX.	NA	NA
(b)	Whether all SOFTEX/SERF has been certified, if so till which month has the same been certified? If not, provide details of the SOFTEX and reasons for pendency.	NA	NA
(c)	Whether unit has filed any request for Cancellation of SOFTEX/SERF	NA	NA
(I)	Whether any Services provided i n **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period? If yes, details thereof (year wise details to be provided).	No	No

(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ? If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms. If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated?	NA	NA
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office?	Yes	Yes
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period? If no, details thereof.	Yes	Yes
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No	No
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise? Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered?	No	No
(O)	Whether any violation of any of the provisions of law has been noticed/observed by the Specified Officer during the period under monitoring?	No	No

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	Rs. 4746.86 as on 13.11.2026
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Registered w.e.f 01.04.2023 to 31.03.2028

Findings

1.	APR 2023-24 is 1st Year and 2024-25 is 2nd year of the block period 2023-24 to 2027-28.	
2.	i. The unit has achieved export revenue of Rs. 300.71 Lakhs as against projected export of Rs. 338.14 Lakhs i.e. 88.93% during the period FY 2023-24. ii. The unit has achieved export revenue of Rs. 313.10 Lakhs as against projected export of Rs. 355.05 Lakhs i.e. 88.18% during the period FY 2024-25	
3.	i. Cumulative Net Foreign Exchange for the F.Y 2023-24 i.e. Rs. 283.85 lakh is positive. ii. Cumulative Net Foreign Exchange for the F.Y 2024-25 i.e. Rs. 581.57 lakh is positive.	
4.	There is no Labour dues & Legal cases pending against the unit in estate section.	
5.	There is no CRA Objection pending for the F.Y 2023-24 and 2024-25.	
6.	There is no SCN pending for the F.Y 2023-24 and 2024-25.	
7.	There is no pending Foreign Remittance beyond Permissible period.	
8.	Area allotted (in sq. ft.):- 5511 sq. ft.	
	No. of employees Male:- 7 Female:-18 Total:- 25	Male:- 10 Female:-32 Total:- 42
9.	i. The APR for the FY 2023-24 has not been filed within stipulated time as it filed on 05.10.2024. **There is a delay of 05 days.** ii. The APR for the FY 2024-25 has been filed within stipulated time as it filed on 30.09.2025.	
10.	The export and import amount are self-declared by the unit. As directed, the import and export data for FY 2024–25 should be obtained from the unit and will be considered based on its self-declaration.	

11.	Further, this section issued a letter to Specified Officer SEEPZ on 10.11.2026 to submit the Verification report. **However, reply of the same is still awaited.**

e. **Recommendation:**

The proposal of the unit based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2021-22, 2022-23, 2023-24 and 2024-25 .

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

FINAL SCRUTINY REPORT/ 27 ϕ/2026-27

Name of the Unit: - M/s. The Jewelry Co

Address: - GJ-09, SDF-VII, SEEPZ-SEZ, Andheri (East), Mumbai - 400096

Block period: - 2021-22 To 2025-26

Financial Year: - 2021-22 to 2024-25

Details of Previous Monitoring: -

- The proposal of performance of the APR for the period 2018-19 to 2020-21 was placed in the 167 th Approval Committee meeting held on 30.09.2022, wherein the Committee noted the monitoring performance of the Unit for the period 2018-19 to 2020-21, as the export and import data for the period 2018-19 to 2020-21 was retrieved from NSDL for cross verification with data submitted by them was found satisfactory.
- **Decision**: - After deliberation, the committee noted the performance of the unit for the period 2018-19 to 2020-21, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Directions of the Approval Committee	Action Taken if any
The committee also directed	**Letter issued on 17.11.2022**
• SO, SEEPZ-SEZ to initiate action for issuance of Show Cause Notice for delay in submission of APR for the period 2020-21	**SCN issued on 19.05.2023**
• SO, SEEPZ-SEZ to monitor the pending exchange realization	**O-i-O issued on 08.05.2024**

A. : Observation on APR

(I) APPROVED Projections **(Rs. In Lakhs)**

	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB value of export	1500	1575	1654	1736	1823	8288
FE Outgo	1187	1233	1288	1348	1413	6469
NFE	313	342	366	388	410	1819

(II) Performance as compared to projections during the block period 2021-22 to 2025-26

(Rs. In Lakhs)

Year	Export		F.E. OUTGO				
			Raw Material (Goods/Services)		C.G. import		Other outflow
	Projected	Actual	Projected	Actual	Projected	Actual	Actual
2021-22	1500	2045.18	1163	1538.68	15	0.00	0.77
2022-23	1575	203.39	1206	0.00	16	0.00	14.34
2023-24	1654	512.73	1259	0.00	18	0.00	0.41
2024-25	1736	4.07	1314	0.00	20	0.00	0.00
2025-26	1823	-	1372	-	25	-	-
Total	8288	2765.37	6314	1538.68	94	0.00	15.52

(III) Cumulative NFE achieved during the block period 2021-22 to 2025-26.

(Rs. In Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2021-22	313	373.27	119.26%
2022-23	655	408.38	62.35%
2023-24	1021	501.06	49.08%
2024-25	1410	504.38	35.77%

(IV) Whether the Unit achieved Positive NFE: Yes

(D) Other Information:

LOA No. & Date	SEEPZ-SEZ/IA-I/APL/GJ-18/2009-10/9432 Dated 20.06.2011
Validity of LOA	31.07.2026

Item(s) of manufacture/ Services		Plain & studded gold silver platinum jewellery			
Date of commencement of production		01.08.2011			
Execution of BLUT		Yes			
Pending CRA Objection, if any		Yes			
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		No			
No. of employees		**FY Year**	**No. of Employees**		
		2021-22	95		
		2022-23	104		
		2023-24	87		
		2024-25	73		
Area allotted (in sq. ft.)		**6652.1 Sq Ft.**			
Area available for each employee per sq.ft. basis (area / no. of employees)		2021-22	70.02 Sq. Ft per employee		
		2022-23	63.96 Sq. Ft per employee		
		2023-24	76.46 Sq. Ft per employee		
		2024-25	91.12 Sq. Ft per employee		
		2021-22	**2022-23**	**2023-24**	**2024-25**
Investment till date	**Building**	90.00	90.00	90.00	90.00
	Plant & Machinery	165.49	165.49	12.64	12.64
	TOTAL	255.49	255.49	102.64	102.64
Per Sq. ft. Export during the FY		Rs.307444.88 per Sq. Ft.Laksh	Rs.3057.53 per Sq. Ft.Lakhs	Rs.7707.79 per Sq. Ft. Lakhs	Rs.61.18 per Sq. Ft. Lakhs
Quantity and value of goods exported under Rule 34 (unutilized goods)		NIL			
Value Addition during the monitoring period		Not Applicable			
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. **If no, details of the Year along with no of days delayed to be given.**		2021-22	No, APR for the FY 2021-22 filed on 18.01.2023. The unit has delayed in submission of APR by 109 days.		
		2022-23	No, APR for the FY 2022-23 filed on 25.11.2024. The unit has delayed in submission of APR by 421 days.		
		2023-24	No, APR for the FY 2023-24 filed on 03.06.2025. The unit has delayed in submission of APR by 245 days.		
		2024-25	No, APR for the FY 2024-25 filed on 06.03.2026. The unit has delayed in submission of APR by 64 days.		

(E) Reconciliation of Export & Import data.

a. **EXPORT**

(Rs. in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference	Reason for Difference/Remark
2021-22	2045.18	2176.76	131.58	The unit has stated the following: **Less:** In one repair export invoice, the BOE value was mentioned incorrectly. Therefore, the differential amount has not been considered in the APR as per the books of accounts. **Less:** The unit does not record consignment export data in its books of accounts; therefore, the same has not been reported in the APR.
2022-23	203.39	258.96	(55.56)	The unit has stated the following: **Less:** The unit does not record Exhibition/Consignment Export data in its books of accounts and, accordingly, has not reported the same in the APR.
2023-24	512.73	612.22	99.49	**Less:** The unit does not record exhibition, consignment, or third-party repair export data in its books of accounts. Therefore, it has not been reported in the APR.
2024-25	4.07	252.94	-248.86	For third-party repair exports, the BOE value is not recorded. When the repaired goods are re-exported, the import value is deducted from the export value, and only the net amount received is recorded in the books.

b. **IMPORT (RM & Capital Goods)**

(Rs. In Lakhs)

Year/ Period	Import	Figures as per APR	Figures as per Trade Data	Difference	Reasons for difference

2021-22		1538.68	1872.85	(334.17)	Less: Repair, Consignment, remaking, and return-import transaction, they do no record the full value of the goods in their books, when the goods are sent for return export, they book only the labour/service value in their accounts Less: The items imported in this shipment were received only as samples, and no payment was required for them. Therefore, no amount was recorded in the books of accounts. Add: This is a DTA purchase amount that has been added to the import amount for APR The IUT purchase amount is not reflected in the NSDL data The amount of three import transactions are not reflected in the NSDL data
2022-23	**Raw Material**	-	107.28	107.28	Less: They do not record Exhibition/consignment export data in their books of accounts; therefore, they have not reported in the NSDL data The items imported in this shipment were received solely as samples, and no payment was required for them. Therefore, no amount was recorded in their books of account.
2023-24		-	7.34	7.34	Add: 4.39 This is actually an inter-unit sale, not an import purchase. Therefore, they have no shown this amount in the APR 2.85 This is actually an inter-Unit salem not an import purchase. Therefore, they have not shown this amount in the APR
2024-25		-	-		NA

Year/ Period	Import	Figures as per APR	Figures as per Trade Data	Difference	Reasons for difference
2021-22	**Capital Goods**	0.00	0.00	-	NA
2022-23		0.00	0.00	-	
2023-24		0.00	0.00	-	
2024-25		0.00	0.00	-	

(F) Bond cum Legal Undertaking (BLUT) **(Rs. in Lakhs)**

		2021-22	2022-23	2023-24	2024-25
i	Total Bond-Cum Legal Undertaking	1108.94			
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	1108.94	847.32	830.76	830.76
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	-	-	-	-
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	261.62	16.56	-	-
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)].	847.32	830.76	830.76	830.76

		2021-22	2022-23	2023-24	2024-25
(G)	Details of pending Foreign Remittance beyond Permissible period, if any **To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.**	106 cases amounting to Rs.1926.29	108 cases amounting to Rs.1670.01	110 cases amounting to Rs.1672.83	113 cases amounting to Rs.1676.77
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	NA	NA	NA	NA
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	NA	NA	NA	NA
(c)	Whether unit has filed any request for Cancellation of Softex	NA	NA	NA	NA

(I)	Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	NA	NA	NA	NA
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	NA	NA	NA	NA
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	NA	NA	NA	NA
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes	Yes	Yes	Yes
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NA	NA	NA	NA

(N)	Has the unit set up any cafeteria / canteen / food court in unit premises. If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	NA	NA	NA	NA
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	NA	NA	NA	NA

(B) Observations on Estate Division.

Particulars	**Status**
Outstanding Rent dues	Rs.3544.16 as on 12.11.2026
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Registered 06.07.2011 to 05.07.2029

Findings

1.	These are the 4th years performance scrutiny 2021-22, 2022-23, 2023-24 and 2024-25 for the block period and 2021-22 to 2025-26

2.

- The unit has achieved export revenue of Rs. 2045.18/- Lakhs as against projected export of Rs. 1500.00/-Lakhs i.e. 136.35 % during the period for FY 2021-22.
- The unit has achieved export revenue of Rs. 203.39/- Lakhs as against projected export of Rs. 1575.00/-Lakhs i.e. 12.91% during the period for FY 2022-23
- The unit has achieved export revenue of Rs. 512.73/- Lakhs as against projected export of Rs. 1654.00/- Lakhs i.e. 30.99 % during the period for FY 2023-24
- The unit has achieved export revenue of Rs.4.07/- Lakhs as against projected export of Rs. 1736.00/- Lakhs i.e. 0.23 % during the period for FY 2023-24

3.

- Cumulative Net Foreign Exchange Rs. 373.27/- lakhs is positive for FY 2021-22
- Cumulative Net Foreign Exchange Rs.408.38/- lakhs is positive for FY 2022-23.
- Cumulative Net Foreign Exchange Rs.501.06/- lakhs is positive for FY 2023-24.
- Cumulative Net Foreign Exchange Rs. 504.38/- lakhs is positive for FY 2024-25.

Pendency Foreign Currency Realization yearwise outstanding

O/s on APR Year	Total Cases	Total Rupees	Recovery/Writ-off Amount in lakh	Balance o/s	Current Status as per the letter dated 19.08.2026
2021-22	106	1926.29	0.00	1926.29	The unit stated that legal proceedings are ongoing for 61 bills amounting to USD 1675.78 For 31 bills of (in Lakh) amounting to 178.46, export payments were received after deducting the discount amount; however, due to improper closure in bank records, the discounted differences accumulated over time, leaving the bills open at their original value. The unit is also awaiting payment for the remaining bills.

4.	2022-23	108	1670.01	0.00	1670.01	The unit has stated that the legal proceedings related to the suit filed for the 61 bills are ongoing of In lakh 1448.35. And 31 bills of lakh 158.83 they used received export bill payments by deducting the discount amount from the beginning. Similarly, they close the export bills after receiving the payment by deducting the discount amount. However, bank records, the discount amount was not properly closed a difference of the discounted amounts of all those bills accumulated in the books over time. Ultimately, the invoices remained open original full value. And they are also waiting for the payment of the remaining bills.
	2023-24	110	1672.83	-	1672.83	The unit has stated that the legal proceedings related to the suit filed for the 61 bills are ongoing of in lakh 1448.35. And 30 bills of in lakh 158.83 they used received export bill payments by deducting the discount amount from the beginning. Similarly, they close the export bills after receiving the payment by deducting the discount amount. However, bank records, the discount amount was not properly closed a difference of the discounted amounts of all those bills accumulated in the books over time. Ultimately, the invoices remained open original full value. And they are also waiting for the payment of the remaining bills.

5.	• **Employement Details** **FY Year** / **No. of Employees** 2021-22 / 95 2022-23 / 104 2023-24 / 87 2024-25 / 73
6.	There is no Labour dues/ cases, outstanding dues, pending against the unit.
7.	There are one CRA para pending. 1. CRA Audit Objection AM No. 16, dated 31.12.2021- Non- reversal of duty exemption benefit availed against non-realization of export proceeds (bad debt)
8.	Sub-lease agreement is Registered 06.07.2011 to 05.07.2029
9.	Outstanding Rent dues is Rs. 3544.16 as on 12.11.2026
10.	There is no SCN is pending.
11.	**The unit has submitted value addition statement from CA Hites Italiya & Associates., wherein it is certified that the Value Addition during the financial year 2021-22, 2022-23, 2023-24 & 2024-25 is 25.95%, 52.05%, 15.32% and 0.00% respectively.** **It was observed that, as per Rule 53(D), the required value addition for the financial year 2024-25 is 7%. However, the unit has reported a value addition of 0.00%**
12.	• The APR for the FY 2021-22 has not been filed within prescribed time & submitted on 18.01.2023 i.e. there is a delay of 109 days. • The APR for the FY 2022-23 has not been filed within prescribed time & submitted on 25.11.2024 i.e. there is a delay of 421 days. • The APR for the FY 2023-24 has not been filed within prescribed time & submitted on 03.06.2025 i.e. there is a delay of 245 days. • The APR for the FY 2024-25 has not been filed within prescribed time & submitted on 06.03.2026 i.e. there is a delay of 64 days.
13.	Note was issued to Specified Officer SEEPZ to submit the verification report on 20.08.2026 and 15.10.2026. However, reply of the same is still awaited.

	The unit, vide its letter dated 19.08.2026, has stated that the import and export data for FY 2024–25 reported in the APR is based on its finalized records and calculations.
14.	As directed, the APR data for the F.Y. 2021-22 to 2023-24 has been retrieved from the NSDL, while the data for the F.Y. 2024-25 is placed on the self declaration submitted by unit.

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

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